

SD Guthrie

BULLETIN



Unlocking Nature's Superpower

Volume 08

(2Q2026) Strong Q1, Strategy in Motion

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FINANCIAL HIGHLIGHTS:

SD GUTHRIE CHALKS UP NET PROFIT OF RM560 MILLION IN SOLID START TO FY2026

Key Highlights

	1Q FY2026	1Q FY2025	YoY +/-(-)
Revenue (RM mil)	4,690	4,817	(3)%
PBIT (RM mil)	807	818	(1)%
Net Profit (RM mil)	560	567	(1)%
CPO Price Realised (RM/ MT)	4,115	4,576	(10)%
PK Price Realised (RM/ MT)	3,073	3,342	(8)%
FFB Production (MT mil)	1.91	2.01	(5)%
Oil Extraction Rate (OER) (%)	21.38	21.17	0.21

SD Guthrie (Guthrie) recorded a net profit of RM 560 million, supported by its profit before interest & tax (PBIT) of RM 807 million in the first quarter of FY2026. The Upstream segment contributed RM529 million in PBIT, underpinned by operational resilience despite lower realised crude palm oil (CPO) and palm kernel (PK) prices, which declined 10% and 8% year-on-year (YoY), respectively. The Industrial Development segment delivered RM160 million in PBIT, driven by gains from an outright third-party land sale.

Meanwhile, SD Guthrie International (SDGI), the Group's Downstream segment, posted a strong start to the year with PBIT increasing 43% YoY to RM109 million. The improved performance was supported by higher sales volumes, margin recovery across its Asia Pacific and European operations, and stronger contributions from joint ventures.

"Amidst the ongoing conflict in the Middle East, Guthrie's diversified portfolio delivered a resilient performance to record a good start to the year. The Group's new leadership offers the stability on the back of a challenging macroeconomic backdrop and will continue to bring renewed momentum to fuel the Group's growth ambitions."

Tan Sri Dr Nik Norzrul Thani Nik Hassan Thani
Chairman, SD Guthrie Berhad

Source: SD Guthrie website

"Guthrie chalked up a commendable net profit for the first quarter and will look to continue improving profitability across our diversified portfolio for the remainder of this year. While market conditions remain unpredictable at best, the team is focused on what we can control – productivity, quality and costs – to sustain and build upon last year's strong performance."

"Whilst Guthrie is cautious in the challenging operating environment, we are well positioned to look ahead with confidence, leveraging on our strong balance sheet, sound strategies and effective execution."

Mohd Haris Mohd Arshad
President and Group Chief Executive Officer,
SD Guthrie Berhad

Dual Awards at the IFN Awards 2025



Guthrie secured a double victory at the Islamic Finance News (IFN) Awards 2025, with its RM2.1 billion Sustainability-Linked Sukuk being awarded both Malaysia Deal of the Year and Sustainability Deal of the Year. The Sukuk, recognised as Malaysia's largest sustainability-linked Sukuk and the largest of its kind within the plantation sector, was oversubscribed by two times, demonstrating strong investor confidence.

More than just a financing initiative, the Sukuk is tied to specific sustainability commitments, including a 30% reduction in Scope 1 and 2 emissions as well as maintaining 100% RSPO certification across Guthrie's operations, reflecting the company's continued commitment to integrating sustainability into its financial strategy.

Source: SD Guthrie, LinkedIn

BUILDING MOMENTUM: OUR GROWTH JOURNEY

MOU Secured for Strategic Development in Sepang between Guthrie & MBI Selangor



Guthrie has entered into a strategic partnership with Menteri Besar Selangor (Incorporation) (MBI Selangor) to explore a large-scale mixed-use industrial development in Sepang, Selangor. Spanning approximately 2,500 acres and located adjacent to Kuala Lumpur International Airport (KLIA) Aeropolis, the proposed development will incorporate industrial, commercial and residential components, aligned with the objectives of Rancangan Selangor Pertama (RS-1) to drive long-term economic growth.

Situated within the Integrated Development Region in South Selangor (IDRISS), the project forms part of the Sepang Infinity Corridor Hub under the Sepang Local

Plan 2035. The initiative is expected to attract high-value investments while strengthening Selangor's logistics and manufacturing ecosystem through value-added services, supported by business facilities, training centres and community-focused amenities, promoting a sustainable live-work ecosystem.

This initiative marks the second collaboration between Guthrie and MBI Selangor, building on a strong and trusted working relationship while reinforcing their continued commitment to deliver high-impact, strategic land developments that deliver sustainable long-term value for the state, industries and surrounding communities.

Source: SD Guthrie, LinkedIn

Source: SD Guthrie website

Inaugurating ELAEIS GARDENS: Stay, Dine, Golf and Experience



Guthrie announced the official launch of “ELAEIS GARDENS”, a rebranded eco-destination in Carey Island offering immersive experiences rooted in nature, heritage and responsible production. Guided by the philosophy of “Di Sisi Alam” (Alongside Nature), the initiative reflects the Group’s commitment to openness, responsible land stewardship, and showcasing sustainability in practice.

ELAEIS GARDENS currently comprises of a network of nine locations across Malaysia including Melaka, Negeri Sembilan, Johor, Kedah, Sabah and Sarawak, offering diverse experiences tailored to different lifestyles and interests. At its flagship location in Carey

Island, visitors can explore heritage bungalows, dine at Dapo Carey, visit the Plantation Museum, participate in the “Know Your Palm Oil” programme, and experience a living estate environment that integrates production with conservation and heritage preservation.

Through this initiative, Guthrie continues to evolve its landscape from traditional estates, into accessible eco-destinations with genuine hospitality, education and care for nature. The concept reinforces the Group’s vision of “transforming heritage preserved into heritage shared”, while creating meaningful engagement with stakeholders and the broader community.



Source: SD Guthrie website

Source: SD Guthrie, LinkedIn

CREATING A SUSTAINABLE TOMORROW, TODAY

World Tapir Day: Save the Malaysian Tapir



In conjunction with World Tapir Day, Guthrie announced its intent to collaborate with the Department of Wildlife of National Parks Peninsular Malaysia (PERHILITAN) as a strategic partner in advancing conservation of endangered Malayan Tapir and the protection of Malaysia’s biodiversity.

The strategic partnership aims to strengthen conservation efforts through a more coordinated approach, combining PERHILITAN’s policy leadership and technical expertise with Guthrie’s operational reach, platforms and community engagement capabilities to support habitat protection, awareness building and long-term conservation outcomes.

Speaking at the World Tapir Day event in Golden Hope Leadership Centre:

“The Malayan Tapir is a unique and important part of our nation’s biodiversity, yet it faces growing challenges that require a more collective and coordinated

response. We are excited to partner with PERHILITAN in this collaboration, which will bring together PERHILITAN’s policy leadership and technical expertise, and Guthrie’s platforms, reach and community engagement capabilities,”

Rashyid Redza Anwarudin
 Chief Sustainability Officer, SD Guthrie Berhad

Together with Universiti Putra Malaysia (UPM) and Copenhagen Zoo, Guthrie also ran a one-day programme that brought together conservationists, students, industry players and local communities through leadership dialogues, workshops, and educational activities aimed at strengthening awareness and collective commitment towards tapir conservation.

Source: SD Guthrie, LinkedIn

Source: SD Guthrie website

PIONEERING PERSPECTIVES: SD GUTHRIE'S LEADERSHIP VOICES

International Palm Oil Millers Conference 2026

Guthrie participated in the International Palm Oil Millers Conference 2026 held at Royale Chulan Kuala Lumpur, engaging with industry leaders, innovators and stakeholders to explore the future of palm oil milling. The platform provided an opportunity to exchange perspectives and foster collaboration in advancing milling practices across the industry.

At its exhibition booth, the Group showcased a suite of solutions aimed at driving mill transformation, including Project OMEGA, Food Safety: Turning Practice into Performance, RAPID and SORS. These initiatives underscore Guthrie's focus on enhancing operational efficiency, product quality and sustainability across its milling operations.

Key highlights included a technical session by the Head of Upstream Research, Ir. Dr. Mohd Shiraz Aris, on reimagining palm oil milling through stronger food safety and compliance practices, as well as a panel discussion featuring the CEO of Upstream Malaysia, Jeffry Faizal Kamaruddin, where industry dialogue centred on innovation and transformation. The engagement reflects Guthrie's ongoing commitment to building a more sustainable and future-ready milling ecosystem.

Source: SD Guthrie, LinkedIn



IN THE SPOTLIGHT WITH OUR ACCOLADES

AI-Driven Talent and Learning Excellence at LinkedIn Talent Awards 2025



Guthrie marked a proud milestone at the LinkedIn Talent Awards 2025, securing the Artificial Intelligence (AI) Pioneer: Learning Champion award and being named a Finalist for AI Pioneer: Best Talent Acquisition Team. The award reflects the Group's continued progress in embedding AI across its people practices, driven by the collective efforts of the Group Human Resources team.

AI is increasingly integrated into Guthrie's day to day operations, enhancing employee learning and development, strengthening



talent acquisition processes, and supporting workforce growth across the organisation. These advancements demonstrate the Group's focus on leveraging technology to elevate its human capital capabilities.

This achievement underscores Guthrie's commitment to innovation, continuous learning, and building a future ready workforce to support long term business sustainability.

Source: SD Guthrie, LinkedIn

SD GUTHRIE IMMERSION: DISCOVER, LEARN, ENGAGE

Ministerial Visit Showcases Innovation and Operational Excellence at Carey Island



Guthrie hosted the Minister of Plantation and Commodities, YB Datuk Seri Dr Noraini Ahmad, at its Carey Island operations for a visit focused on innovation, operational excellence, and the future of the plantation industry. The programme included a tour of key facilities, including its Innovation Centre for Applications (ICA) Lab, a specialised Research & Development (R&D) centre supporting the downstream ecosystem.

The visit featured on-site demonstrations of best-in-class practices in harvesting, crop evacuation and the use of drone technology, alongside a

showcase of mechanisation initiatives that highlight the Group's ongoing efforts to enhance productivity and modernise operations.

The visit concluded at SD Guthrie International Biodiesel, where the Group's expanding capabilities in renewable energy and biodiesel production were showcased, reinforcing its role in advancing a more sustainable and future-ready plantation sector - underscoring Guthrie's commitment to innovation, efficiency and sustainability across its integrated value chain.

Source: SD Guthrie, LinkedIn

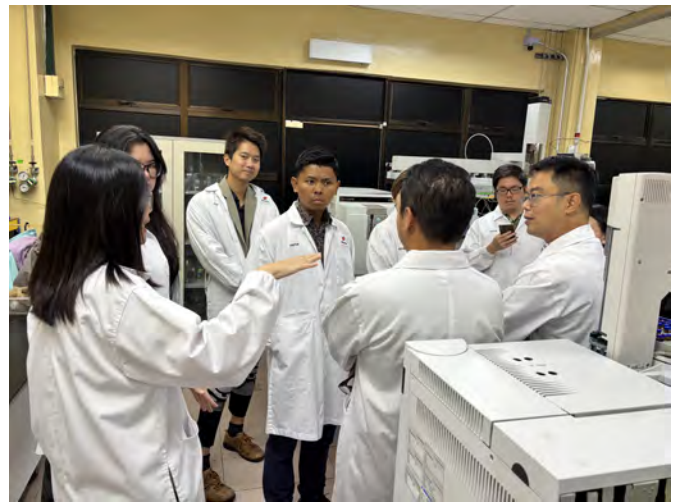
From Classroom to Plantation: Kellogg MBA students Explore Guthrie's Sustainable Value Chain



Guthrie hosted a delegation of Master of Business Administration (MBA) students from Northwestern University's Kellogg School of Management, led by Professor Megan Kashner, as part of the *Global Initiatives in Management: Impact & Sustainable Ventures* programme. The visit brought together a globally diverse cohort of professionals exploring sustainability-driven opportunities across Malaysia and Indonesia. The programme included engagement sessions with key stakeholders, alongside presentations highlighting Guthrie's integrated operations and sustainability approach.

A key highlight of the visit was a field demonstration showcasing best agricultural practices, including an oil palm fruit harvesting demonstration, alongside palm oil mill processes, providing students with first-hand exposure to upstream operations and mechanisation efforts. The engagement reflects the Group's continued commitment to knowledge-sharing and collaboration with global institutions, while reinforcing its role in advancing sustainable practices within the palm oil industry.

Showcasing Guthrie's Research Excellence at Serdang



In collaboration with Maybank Investment Bank, a site visit was organised to SD Guthrie Technology Centre at UPM-MTDC Technology Centre in Serdang, Selangor. The visit brought together key institutional investors and stakeholders, including representatives from Permodalan Nasional Berhad (PNB), Employees Provident Fund (EPF), Kumpulan Wang Persaraan (KWAP), Pertubuhan Keselamatan Sosial (PERKESO), Hong Leong Asset Management (HLAM), Allianz, MCIS, Eastspring and Etiqa.

Participants were given the opportunity to gain deeper insights into Guthrie's integrated research ecosystem,

with guided tours of the Molecular Breeding Laboratory, Plant Functional Genomic Laboratory and Applied Chemistry Laboratory. These facilities play a critical role in advancing the Group's innovation-driven approach to plantation management.

The visit underscores SD Guthrie's commitment to enhancing productivity and strengthening sustainable plantation performance through science and technology, while fostering greater engagement and transparency with the investment community.

Fostering Bilateral Ties and Workforce Engagement



Guthrie recently hosted two separate visits by Indonesian dignitaries in Carey Island, welcoming His Excellency Raden Dato’ Mohammad Iman Hascarya Kusumo, Ambassador of Indonesia to Malaysia and His Excellency Drs. H. Mukhtarudin, Indonesia’s Minister for the Protection of Migrant Workers, accompanied by delegates from the Indonesian Embassy.

Both programmes included engagement sessions with Guthrie’s senior management and open dialogues with Indonesian workers in Carey Island, providing opportunities for meaningful exchanges on matters related to workers’ welfare, recruitment processes,

living conditions and daily challenges faced on the ground. The visitors were also given first-hand insights into the work environment and employee facilities, including visits to the workers’ housing areas.

Indonesia remains an important partner to Guthrie, with Indonesian workers playing a significant role across estates and operations in Malaysia. These visits reflect Guthrie’s continued commitment to strengthening engagement with its Indonesian workforce while fostering strong bilateral relations and supporting the welfare, inclusivity and well-being of the Indonesian community within its operations.

Source: SD Guthrie, LinkedIn

Source: SD Guthrie, LinkedIn

SD GUTHRIE'S UPCOMING THOUGHT LEADERSHIP ENGAGEMENTS

EVENT	SPEAKER
<p>CHRO Series Malaysia 2026: Building a Culture of High Accountability and Radical Candor</p> <p>Date: 24 June 2026 Venue: Sofitel Kuala Lumpur Damansara, Kuala Lumpur</p>	<p>Shahrizan Aini Shamsul Khalil <i>Group Chief People Officer</i></p>
<p>11th International Planters Conference: Future-Proofing Plantation Agriculture: Innovation, Resilience, and Sustainability</p> <p>Date: 13 July 2026 Venue: Royale Chulan, Kuala Lumpur</p>	<p>Jeffry Faizal Kamaruddin <i>CEO, Upstream Malaysia</i></p>
<p>People & Culture Conference (PACC) 2026: New Global Internal Audit Standards and the Future of Internal Audit - Bridging Gaps and Ensuring ongoing Conformance</p> <p>Date: 6 August 2026 Venue: The Vertical, CCEC, Bangsar South, Kuala Lumpur</p>	<p>Shahrizan Aini Shamsul Khalil <i>Group Chief People Officer</i></p>