

SD Guthrie

BULLETIN

Volume 06



4QFY2025 NEW HORIZON

EMPOWERING LEADERSHIP

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**FINANCIAL HIGHLIGHTS:
DRIVING SUSTAINABLE FINANCE**

.....

**BUILDING MOMENTUM:
OUR GROWTH JOURNEY**

.....

**CREATING A SUSTAINABLE
TOMORROW, TODAY**

.....

**PIONEERING PERSPECTIVES:
SD GUTHRIE'S LEADERSHIP VOICES**

.....

**IN THE SPOTLIGHT WITH OUR
ACCOLADES**

.....

**SD GUTHRIE IMMERSION:
DISCOVER, LEARN, ENGAGE**

.....

**SD GUTHRIE'S UPCOMING THOUGHT
LEADERSHIP ENGAGEMENTS**

EMPOWERING LEADERSHIP

SD Guthrie Welcomes Mohd Haris Mohd Arshad as Group Managing Director



SD Guthrie Berhad (Guthrie) has successfully executed a seamless leadership transition, with Mohd Haris Mohd Arshad appointed as Group Managing Director effective 1 January 2026.

Mohd Haris brings extensive global experience in agribusiness, trading and operations, having driven robust growth in the Downstream segment - almost doubling profits over three years - before expanding his leadership across the Group's Upstream operations.

Datuk Mohamad Helmy Othman Basha stepped down as Group Managing Director on 31 December 2025 and now serves as Advisor to the Board until 30 June 2026,

ahead of his planned retirement. During his tenure, Datuk Mohamad Helmy guided the Group through major challenges and transformation initiatives, including operational modernisation, rebranding, and the establishment of new business verticals in renewable energy and industrial development.

The Board expressed its appreciation to Datuk Mohamad Helmy for his leadership and contributions, and its confidence in Mohd Haris to lead Guthrie into its next phase of growth.

Source: [SD Guthrie website](#)

FINANCIAL HIGHLIGHTS: DRIVING SUSTAINABLE FINANCE

Guthrie’s Record RM2.1 Billion Sustainability-Linked Sukuk Earns Dual IFN Awards

On 10 November 2025, Guthrie successfully completed its maiden RM2.1 billion Sustainability-Linked Sukuk issuance, attracting strong investor interest with the peak orderbook reaching approximately twice the initial issuance size of RM1.5 billion. The issuance comprised a RM700 million 10-year sukuk priced at 3.80% and a RM1.4 billion 15-year sukuk at 3.97%, making it the largest sustainability-linked sukuk in Malaysia and the largest Malaysian Ringgit sukuk issuance in the plantation industry to-date.

The sukuk forms part of Guthrie’s RM5.0 billion Islamic notes issuance programme, with proceeds supporting near-term funding needs, including the redemption of a perpetual sukuk in March 2026, resulting in an estimated annual interest savings of approximately RM42 million.

The issuance is linked to sustainability performance targets, including a 30% reduction in Scope 1 and 2 emissions across global upstream operations and the maintenance of 100% Roundtable on Sustainable Palm Oil (RSPO) certification. These targets align with Guthrie’s Sustainable Finance Framework, which had received a “Gold” Impact Assessment by MARC Solutions Sdn Bhd. The strong market response reflects continued investor confidence in Guthrie’s financial performance and sustainability strategy.

On 23 January 2026, SD Guthrie was awarded both the *Malaysia Deal of the Year* and *Sustainability Deal of the Year* awards at the Islamic Finance News (IFN) Deals of the Year 2025 Awards, underscoring the Group’s leadership in Islamic finance and sustainability-linked financing.



Source: SD Guthrie website

Source: IFN website

BUILDING MOMENTUM: OUR GROWTH JOURNEY

Advancing Strategic Industrial Park Opportunities in Kulim, Kedah with KTPC



Guthrie has signed a Memorandum of Understanding (MoU) with Kulim Technology Park Corporation Sdn Bhd (KTPC) to explore the development of an industrial park in Kulim, Kedah.

The collaboration will assess the potential development of up to 1,000 acres within Guthrie’s Bukit Selarong Estate in the Kulim Industrial Corridor, combining Guthrie’s land resources with KTPC’s industrial park expertise to support Kedah’s economic growth and Malaysia’s industrial ambitions.

The proposed site’s proximity to Kulim Hi-Tech Park positions it well to attract high-value industries such as semiconductors, advanced manufacturing and renewable energy. The MoU provides a framework for further discussions on land development and infrastructure planning, regulatory matters and sustainable technologies integration.

[Source: SD Guthrie website](#)

Guthrie, EcoWorld and PDT Partner to Develop Eco Business Park 8 in Kulai, Johor



Permodalan Darul Ta’zim Sdn Bhd (PDT), SD Guthrie Berhad (via its wholly owned subsidiary SD Guthrie Land Ventures (SDGLV)) and Eco World Development Group Berhad (EcoWorld) have formed a joint venture to develop Eco Business Park 8 (EBP8), a 935.24-acre integrated industrial park in Mukim Kulai, Johor.

Following the signing in November 2025, the shareholding structure was revised in December 2025 to 45% each for EcoWorld and SDGLV, with PDT retaining its 10% stake, reflecting Guthrie’s enhanced strategic role.

Planned over 8–10 years with an estimated gross development value (GDV) of RM3.75 billion, EBP8 will deliver high-value, innovation-led industrial and commercial facilities, leveraging its strategic location in the Johor–Singapore Special Economic Zone (JS-SEZ) near Senai Airport and the North–South Expressway to attract domestic and multinational investors while supporting Johor’s long-term industrial and economic transformation.

[Source: SD Guthrie website](#)

[Source: SD Guthrie website](#)

Eco Business Park 7 Sales Gallery Officially Launched



Eco Business Park 7 (EBP 7) has marked a major milestone with the official opening of its sales gallery, becoming the first industrial development launched in Parcel C of the Malaysia Vision Valley 2.0 (MVV 2.0) masterplan in Negeri Sembilan. The event was officiated by the Menteri Besar of Negeri Sembilan alongside representatives from EcoWorld, Guthrie and NS Corporation (NS Corp).

EBP 7 is a public-private partnership between EcoWorld, Guthrie (via SDGLV) and NS Corp, combining industrial development expertise, strategic

land resources and state-led planning to create a future-ready industrial ecosystem.

Spanning across approximately 1,195 acres of freehold land in Bukit Pelandok, Port Dickson, with an estimated GDV of RM3 billion, EBP 7 is set to attract high-growth industries such as aerospace, electrical and electronics, logistics, halal industries, biotechnology and advanced manufacturing, supporting MVV 2.0's vision for sustainable, high-value industrial growth.

Source: SD Guthrie website

Next-Generation Industrial Corridor Under Development



Guthrie and Sime Darby Property Berhad have formed a 50:50 joint venture to develop a next-generation industrial and logistics corridor within a 3,000-acre master plan in Kuala Selangor, Selangor, starting with an initial 1,000-acre phase on Guthrie’s Jalan Acob, Bukit Kerayong and Bukit Cherakah estates.

Strategically located about 40 minutes from Port Klang, with access to Bandar Bukit Raja, the West Coast Expressway and the future East Coast Rail Link, the development aims to create a future-ready industrial ecosystem integrating industry, logistics and sustainability.

Building on their earlier Carey Island joint venture and aligned with Malaysia’s New Industrial Master Plan, the collaboration is positioned to strengthen Selangor’s industrial and logistics landscape while delivering long-term economic and socioeconomic value.

Source: SD Guthrie website

Guthrie and PDT Deepen Partnership with Second Collaboration in Johor



Guthrie and Permodalan Darul Ta’zim Sdn Bhd (PDT) have signed a Memorandum of Business Exploration (MoBE) to jointly explore the development of up to 5,000 acres of Guthrie’s Kulai Estate within the JS-SEZ. The collaboration aims to leverage Guthrie’s strategic landbank and PDT’s investment expertise to develop a world-class industrial ecosystem aligned with Johor’s ambitions to attract high-impact and future-focused industries. Located within one of Malaysia’s fastest-growing economic corridors, the site benefits

from strong connectivity, proximity to major ports and airports, and access to regional and global markets. The MoBE establishes a framework for further negotiations, covering land development, infrastructure planning, financial structuring and sustainability integration. This marks the second collaboration between Guthrie and PDT, following their recently announced partnership to develop a 935.24-acre integrated industrial park in Mukim Kulai, Johor.

Source: SD Guthrie website

CREATING A SUSTAINABLE TOMORROW, TODAY

Guthrie Tops the FY2025 Global SPOTT Palm Oil Assessment



The top spot of the 2025 SPOTT palm oil assessment has been claimed by Guthrie, achieving a 97.5% score, the highest among global palm oil companies. The top ranking marks a significant step forward in Guthrie’s sustainability journey, reflecting its continued commitment to responsible agriculture, traceability and transparent disclosure. The Group improved from third place in 2024 (94.8%) to ranking first in 2025.

supply chain. It is also the world’s first palm oil company with net-zero targets approved by the Science Based Targets initiative (SBTi), reinforcing its leadership role in advancing responsible palm oil production.

Source: SD Guthrie Website

With operations across 12 countries and working with more than 46,000 smallholders, Guthrie continues to strengthen sustainability governance across its global

PIONEERING PERSPECTIVES: SD GUTHRIE'S LEADERSHIP VOICES

Guthrie Shines at PIPOC 2025 as Diamond Sponsor, Wins Best Booth Award



Guthrie was proud to be a Diamond Sponsor at Malaysia's largest palm oil conference, PIPOC 2025. The event opened with a welcome address by our Former Group Managing Director, Datuk Mohamad Helmy Othman Basha, setting the tone for three days of industry engagement.

A key highlight was a thought-provoking and engaging session by our Group Managing Director, Mohd Haris

Mohd Arshad, titled "Lies, Damn Lies and Statistics: How Can We Win?", which sparked thoughtful discussion among delegates across the conference. PIPOC 2025 was a showcase of innovation, insight and impact, reflecting the Group's continued commitment to shaping the future of the palm oil industry. Guthrie's award-winning booth, recognised with the Best Booth Award, drew strong engagement from visitors.

Source and Photo Credits: SD Guthrie, LinkedIn

COP30 Highlights: Land Use That Feeds the World and the Case for Sustainable Palm Oil

At the World Climate Summit 2025 (COP30) in Belém, Brazil, Datuk Mohamad Helmy Othman Basha highlighted sustainably produced palm oil as a key solution for meeting future food demand while minimising land use.

He emphasised that oil palm is the most land-efficient edible oil crop, producing 4–10 times more oil per hectare than other alternative crops and delivering over a third of global edible oil supply on less than 10% of the land used for vegetable oils. With global demand expected to rise more than 40% over the next two decades, productivity-driven agriculture is essential.

Datuk Mohamad Helmy also shared Guthrie’s “Beyond Zero” framework targets, including a commitment to set aside 100,000 hectares for conservation and restoration by 2030 and the development of a Regenerative Agriculture Framework, reinforcing palm oil’s role in climate resilience, food security and responsible land use.

Source and Photo Credits: SD Guthrie, LinkedIn

Source: SD Guthrie Website



RSPO Roundtable Conference 2025: Advocating for Sustainable Palm Oil



Speaking at the RSPO Roundtable Conference 2025, Datuk Mohamad Helmy Othman Basha emphasised the importance of consistent advocacy for certified sustainable palm oil, stressing that sustainability commitments must be clearly reflected in how companies position their products and communicate with consumers.

He noted that support for sustainable palm oil goes beyond membership, and should be demonstrated through aligned branding, messaging and business practices that strengthen confidence in certified sustainable palm oil.

Datuk Mohamad Helmy, who is also the Chairman of the Malaysian Palm Oil Board (MPOB), highlighted that sustainable palm oil is critical to meeting global vegetable oil demand responsibly, given its significantly higher land efficiency compared to other oil crops. He added that maintaining palm oil in supply chains supports smallholders, safeguards livelihoods and helps reduce pressure on forests by avoiding the need for less efficient replacement crops.

Source and Photo Credits: The Edge Malaysia

IN THE SPOTLIGHT WITH OUR ACCOLADES

Bronze Award at the HR Excellence Awards Malaysia

Guthrie has been awarded the Bronze Award for Excellence in Workplace Culture at the HR Excellence Awards Malaysia 2025.

Organised by Human Resources Online, the HR Excellence Awards Malaysia recognises organisations that demonstrate outstanding achievements and innovation in human resources, setting new benchmarks in employee engagement, organisational effectiveness and business performance.

This recognition reflects the collective efforts of the Organisational Culture & Transformation team and the Purpose & Culture Change Agents in fostering a strong, positive and high-performing workplace culture across the Group.



Source and Photo Credits: SD Guthrie, LinkedIn

First Runner-Up at the GRADUAN® Brand Awards 2025



Guthrie has been named 1st Runner-Up in the Malaysia's Most Preferred Employer – Conglomerate Category at the GRADUAN® Brand Awards 2025.

The GRADUAN® Brand Awards is a respected platform that celebrates organisations leading the way in employer branding excellence across Malaysia.

This achievement reflects the collective efforts of the Talent & HR teams across all business units and underscores the Group's continued commitment to building a workplace that attracts, develops and inspires top talent.

Source and Photo Credits: SD Guthrie, LinkedIn

Over 900 Work Placements as Guthrie Expands Prisoner Reintegration Programme



Source: SD Guthrie website

Guthrie has expanded its collaboration with the Malaysian Prisons Department under the Corporate Smart Internship (CSI) programme, providing 948 work placements across its oil palm estates nationwide. The initiative, launched in 2019, is the largest prisoner reintegration effort by a Malaysian plantation company, supporting parolees and early-release inmates through structured employment.

In 2025, 131 parolees joined Guthrie’s workforce, bringing the current total to 152, while 761 individuals have been recruited since inception, with some transitioning into permanent roles. Participants are deployed across 93 estates nationwide and receive on-the-job training, mentoring, and the same benefits as other Guthrie workers.

The programme reflects the Group’s commitment to responsible employment and social inclusion, supporting national rehabilitation efforts and encouraging wider private-sector participation.

Supporting Education Nationwide Through the Sekolah Angkat MADANI Initiative

Under the Sekolah Angkat MADANI initiative with Yayasan Sime Darby, Guthrie has completed visits to all 15 adopted schools nationwide. Senior leadership engaged with schools across urban, rural and remote communities, reaffirming a commitment to inclusive, nationwide education support.

Support was tailored to each school’s needs, including classroom technology, library upgrades, infrastructure improvements and student wellbeing programmes such as food assistance and literacy initiatives.

The initiative reflects the Group’s continued commitment to strengthening learning environments and creating opportunities that help future generations learn and thrive.

Source and Photo Credits: SD Guthrie, LinkedIn



SD GUTHRIE IMMERSION: DISCOVER, LEARN, ENGAGE

Showcasing GenomeSelect® and Plantation Innovation at Carey Island



In collaboration with Maybank Investment Bank, a site visit was organised to East Estate and the Palm Oil Experience Centre (POEC) at Carey Island, with participants from Permodalan Nasional Berhad (PNB), Employees Provident Fund (EPF), Kumpulan Wang Persaraan (KWAP), Etiqa, Public Mutual and Principal Asset Management.

Attendees were introduced to GenomeSelect®, Guthrie's high-yielding seeds and their benefits, followed by a palm oil life cycle and harvesting demonstration and a tour of the Plantation Museum. Planted on 22,164 hectares across diverse soil types between 2016 and September 2025, GenomeSelect® exemplifies Guthrie's commitment to innovation and productivity.



PNB Delegation Visits Research Centre at Carey Island

A PNB delegation visited SD Guthrie Research Sdn Bhd at Carey Island for a site engagement highlighting the Group’s end-to-end value chain and transformation initiatives.

The visit opened with welcome remarks and a presentation by Guthrie’s Group Managing Director, Mohd Haris Mohd Arshad, covering the organisation’s Upstream and Downstream operations, new business verticals, R&D and Project Infinity, Guthrie’s

transformation programme focused on mechanisation, automation and digitalisation.

The delegation also observed a palm oil life cycle and harvesting demonstration, followed by tours of the Mechanisation Transformation Unit & Robotics Centre and the Innovation Centre for Applications Lab, showcasing the Group’s innovation-driven approach to modern plantation operations.



SD GUTHRIE'S UPCOMING THOUGHT LEADERSHIP ENGAGEMENTS

EVENT	SPEAKER
<p>Palm & Lauric Oils Price Outlook Conference & Exhibition (POC 2026) CEO Roundtable: The Next Decade for Malaysian Palm Oil</p> <p>Date: 10 February 2026 Venue: Shangri-La Kuala Lumpur, Malaysia</p>	<p>Mohd Haris Mohd Arshad <i>Group Managing Director</i></p>
<p>POC 2026 Navigating Palm Oil's Global Access: Certification, Compliance & Market Frontiers</p> <p>Date: 11 February 2026 Venue: Shangri-La Kuala Lumpur, Malaysia</p>	<p>Dr Shariman Alwani Mohamed Nordin <i>Chief Executive Officer, SDGI</i></p>