

SD Guthrie

BULLETIN



Unlocking Nature's Superpower

Volume 04

BEYOND BOUNDARIES



SD GUTHRIE: UNLOCKING NATURE'S SUPERPOWER

.....

STRONG START TO THE YEAR

.....

BUILDING MOMENTUM: OUR GROWTH JOURNEY

.....

CREATING A SUSTAINABLE TOMORROW, TODAY

.....

INNOVATING BEYOND BOUNDARIES

PIONEERING PERSPECTIVES: SD GUTHRIE'S LEADERSHIP VOICES

.....

IN THE SPOTLIGHT WITH OUR ACCOLADES

.....

SD GUTHRIE IMMERSION: DISCOVER, LEARN, ENGAGE

.....

SD GUTHRIE'S UPCOMING THOUGHT LEADERSHIP ENGAGEMENTS

SD GUTHRIE: UNLOCKING NATURE'S SUPERPOWER

First Annual General Meeting under New Identity



SD Guthrie recently concluded its 22nd Annual General Meeting (AGM) — the first under our new brand identity — marking a meaningful milestone in our transformation journey. After several years of virtual AGMs, this year, shareholders were welcomed both in-person at the Malaysia International Trade and Exhibition Centre (MITEC) and virtually, for a more

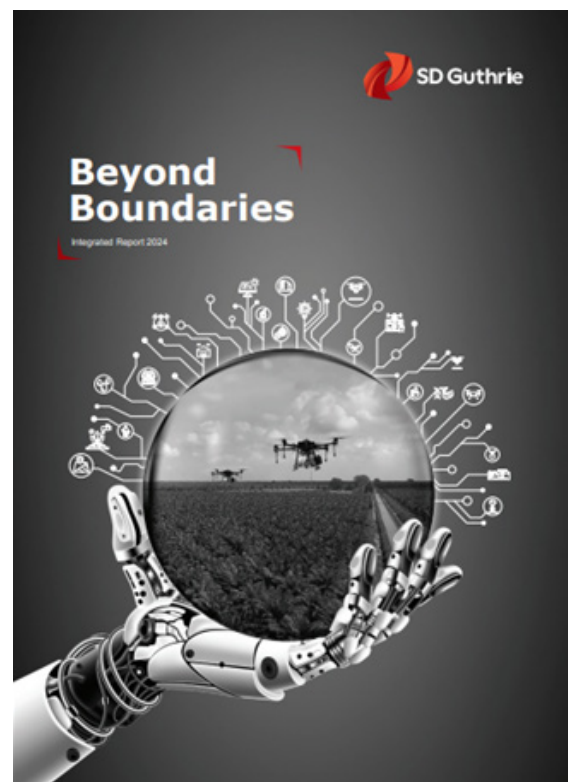
inclusive and transparent experience. Key takeaways included continued momentum to improve operational performance, the unveiling of our refreshed strategy blueprint — including our latest developments in the renewable energy and industrial development space — and the steady advancement of our innovation and sustainability agenda.

Source and Photo Credits: SD Guthrie, LinkedIn

SD Guthrie 2024 Reports Now Live

SD Guthrie recently published our Integrated Report 2024 and Sustainability Report 2024, marking another milestone in our commitment to enhanced transparency and accountability. Ahead of Malaysia's upcoming mandatory sustainability reporting requirements for the 2025 annual reporting cycle, we have taken proactive steps to strengthen our disclosure practices; driving continuous improvements and ensuring alignment with both national and global standards. Notable enhancements include Science Based Targets initiative (SBTi) approved Net-Zero targets and “Beyond Zero” Framework, internal assurance work complemented by the conduct of limited assurance on selected sustainability disclosure and clear target to achieve full compliance with the International Financial Reporting Standards (IFRS) S1 and S2 disclosure requirements, in line with the National Sustainability Reporting Framework (NSRF).

Source and Photo Credits: SD Guthrie, LinkedIn



FINANCIAL HIGHLIGHTS: STRONG START TO THE YEAR

SD Guthrie’s Net Profit More Than Doubles to RM567 million

Key Highlights

	1Q FY2025	1Q FY2024	YoY +/-
Revenue (RM mil)	4,817	4,342	11%
PBIT (RM mil)	818	376	>100%
Net Profit (RM mil)	567	211	>100%
CPO Price Realised (RM/MT)	4,567	3,880	18%
FFB Production (MT mil)	2.01	1.98	1%
Oil Extraction Rate (OER) (%)	21.17	21.20	(0.03)

SD Guthrie posted a strong start to the year with a net profit of RM567 million in 1Q FY2025, marking a 169% surge from the RM211 million recorded in the same quarter last year. This robust performance was anchored by the Group’s Upstream segment, propelled by higher realised crude palm oil (CPO) and palm kernel (PK) prices, alongside improved fresh fruit bunches (FFB) production across international upstream operations, mitigating the decline in the Downstream segment. The weaker Downstream performance was attributed to margin compression and weaker demand in its Europe and trading operations but was partly offset by the improved performance in Asia Pacific.

"The uncertain operating environment, due to persistent inflationary pressures fuelled by volatile monetary and trade policies, as well as continuing geopolitical tensions, presents challenges that the Group will navigate with caution over the short and medium terms. Despite this, I firmly believe the Group has the necessary resilience and capability to face headwinds, just as we have in the past, underscoring the wealth of experience and unwavering commitment of our management and employees."

Tan Sri Dr Nik Norzrul Thani Nik Hassan Thani
Chairman, SD Guthrie Berhad

"The Group kicked off the year on a strong note, as reflected by our solid performance, driven by ongoing efforts to enhance operational excellence. As the year progresses, we are cognisant of prevailing economic and geopolitical conditions that may require strategic shifts to keep the Group on track for a strong FY2025."

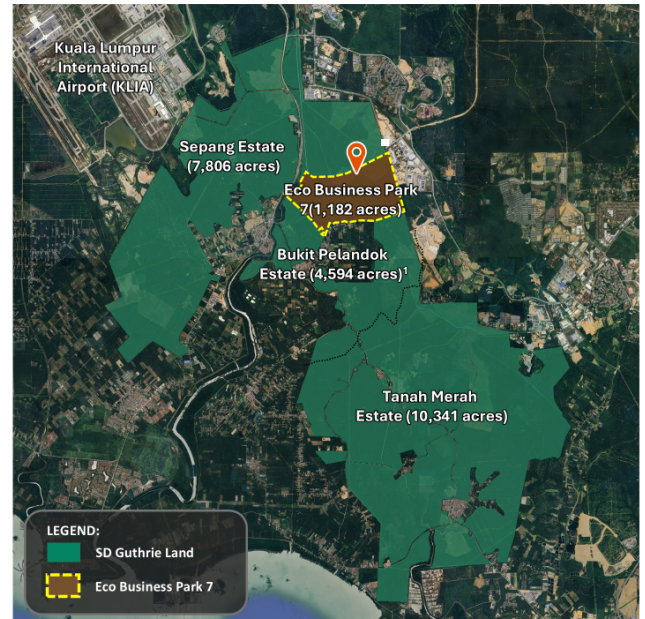
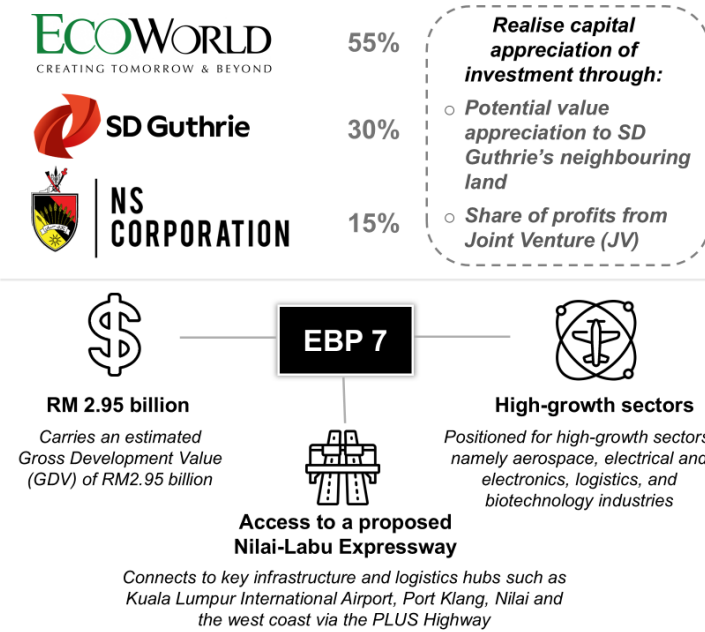
"On a positive note, our industrial park growth pillar has attained a noteworthy milestone with the recent signing of a tripartite agreement for the development of the Group’s prime land in Bukit Pelandok, Negeri Sembilan, located within the Malaysia Vision Valley 2.0 growth area."

Datuk Mohamad Helmy Othman Basha
Group Managing Director, SD Guthrie Berhad

Source: SD Guthrie website

BUILDING MOMENTUM: OUR GROWTH JOURNEY

Eco Business Park 7, Our Inaugural Industrial Development Partnership



1. Inclusive of EBP 7 land size of 1,182 acres.

On 20 May 2025, SD Guthrie, Eco World Development Group Berhad (EcoWorld), and NS Corporation (NS Corp) formalised a shareholders' agreement to develop Eco Business Park 7 (EBP 7) — a 1,195-acre integrated industrial park in Negeri Sembilan, within the Malaysia Vision Valley 2.0 (MVV 2.0) economic corridor. This initiative marks a key milestone in SD Guthrie's

diversification into industrial developments, leveraging its strategically located landbank. As part of our strategy to establish industrial development as a new business vertical, we continue to adopt a partnership-driven approach — collaborating with experienced industry players to strengthen our footprint and unlock long-term value.

Source: SD Guthrie website

BUILDING MOMENTUM: OUR GROWTH JOURNEY

A Collaboration to Foster Sustainable Economic Growth

PRESS RELEASE

SD Guthrie and Sime Darby Property Join Forces to Drive Value Creation in Carey Island

- Collaboration to foster sustainable economic growth as future industrial and logistics hub

SDGuthrie.com



SD Guthrie and Sime Darby Property Berhad (SDP) signed a joint venture agreement on 20 June 2025 to develop up to 2,000 acres of land in Carey Island, Selangor, to support sustainable economic growth and innovation. This joint venture agreement will unlock the true potential of Carey Island, developing it into a leading industrial and logistics hub while co-existing with the island’s integrated and well-established palm oil business, complementing existing operations at Westport and Northport in Port Klang. This new development, alongside a thriving plantation business, is expected to drive economic growth, create job opportunities, and uplift the local economy, while preserving the site's valuable heritage elements

Source: SD Guthrie website

Our Third Strategic Milestone in Negeri Sembilan

SD Guthrie has signed a Sale and Purchase Agreement for 300 acres of land, and a Memorandum of Understanding to form a joint venture with Menteri Besar Incorporated Negeri Sembilan (MBINS) for the development of an industrial park on an additional 300 acres, totalling 600 acres in Sengkang Estate, Port Dickson. The collaboration reflects a mutual ambition to foster inclusive and sustainable development in the Port Dickson Free Zone (PDFZ), which is part of the Malaysia Vision Valley 2.0 (MVV 2.0) development plan. With this third announcement in Negeri Sembilan (NS), SD Guthrie is on track to unlock value from its strategically located landbank in the state.

Source: SD Guthrie website

PRESS RELEASE

SD Guthrie and MBI Negeri Sembilan to Develop Industrial Park within a 600-Acre Strategic Zone in Port Dickson

With this third announcement in Negeri Sembilan, SD Guthrie is on track to unlock the value from its strategically located landbank in the state

SDGuthrie.com

CREATING A SUSTAINABLE TOMORROW, TODAY

First Tariff-free Palm Oil Shipment Arrived in UK

SD Guthrie marked a significant milestone on 4 April 2025 with the arrival of its first tariff-free shipment of RSPO-certified sustainable palm oil (CSPO) into the United Kingdom (UK) under the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP).

This milestone not only highlights the strength of Malaysia-UK trade relations, but also the Group’s

rigorous commitment to ensure quality, traceability and security of sustainable palm oil supply to our discerning customers in the UK. With our Liverpool refinery supplying approximately 50–55% of the country’s domestic palm oil demand, this latest shipment from Sabah demonstrates our ability to flexibly source and deliver consistent, high-quality CSPO to UK, from both Malaysia and Papua New Guinea.



Source: SD Guthrie website

Strengthening Ties for Inclusive Sustainability

SD Guthrie was honoured to host the European Free Trade Association (EFTA) Roundtable Discussion at the SD Guthrie Palm Oil Experience Centre. The session was led by the Group’s Chief Sustainability Officer, Rashyid Redza Anwarudin, and held in conjunction with a delegation of parliamentarians from the EFTA member countries—Switzerland, Norway, Iceland and Lichtenstein—alongside representatives from the Malaysian Sustainable Palm Oil (MSPO). This meaningful engagement reiterates Malaysia’s proactive efforts to align with international sustainability standards while championing equitable and inclusive growth across the palm oil sector.



Source and Photo Credits: MSPO, LinkedIn

CREATING A SUSTAINABLE TOMORROW, TODAY

SD Guthrie, A Partner of The Edge ESG Forum 2025

SD Guthrie was proud to serve as a partner of The Edge Malaysia ESG Forum 2025, held at the Mandarin Oriental Kuala Lumpur. Themed “ESG at a Time of Global Disorder”, the forum brought together leaders across sectors to reaffirm the importance of sustainability amid global economic uncertainty, geopolitical tensions, and shifting trade dynamics. Despite headwinds, the message was clear: environmental, social, and governance (ESG) practices are not optional—they are vital to long-term resilience and competitiveness. Discussions underscored the urgent need for businesses in Malaysia to embrace ESG as a framework for navigating trade disruptions, climate impacts, and the evolving global economic order.



Source: The Edge Malaysia

INNOVATING BEYOND BOUNDARIES

Showcasing Innovation in Sabah Estates



In a recent visit to Malaysian Palm Oil Board (MPOB) Kota Kinabalu and Benta Wawasan Headquarters in Tawau, the SD Guthrie Agri Bio Mecha Tech team unveiled our Electric Vehicle Agriculture (EV Agri) machine lineup and presented trial readiness to estate management—marking a key milestone in strengthening ties with key stakeholders across Sabah’s mechanisation space. These early market engagements not only boost brand visibility in the

region but also provide estate managers with the confidence to make informed decisions after witnessing the technology in action. Backed by dedicated technical expertise and strong on-ground presence, SD Guthrie Agri Bio, a subsidiary of SD Guthrie, remains committed to ensuring the seamless integration of EV Agri solutions into daily estate operations.

Source and Photo Credits: SD Guthrie, LinkedIn

PIONEERING PERSPECTIVES: SD GUTHRIE'S LEADERSHIP VOICES

Focused Dialogue: Embedding Climate Thinking

In May, our Chief Sustainability Officer, Rashid Redza Anwarudin hosted a focused dialogue in Singapore to share SD Guthrie's decarbonisation journey following the launching of our "Beyond Zero" Framework. The session brought together over 30 industry peers, partners, and financiers for an open and practical discussion on critical topics including Scope 3 emissions, methane reduction, peatland management, and sustainable financing. It served as a valuable platform to exchange ideas, share updates, and reaffirm our conviction that sustainability must be built into the core of business for long-term impact.



Source and Photo Credits: SD Guthrie, LinkedIn

DX Leaders Malaysia 2025 Summit

SD Guthrie's Chief Digital Officer (CDO), Aditya Tuli, moderated the panel discussion "Digital Vanguard: Redefining strategic vision 2.0 with AI-driven insights" at the recent DX Leaders Malaysia 2025 Summit. The session brought together cross-industry digital leaders to explore how Artificial Intelligence (AI) is shaping strategic decisions in real-world corporate settings. Panels shared insights on unlocking AI opportunities, enabling Human-AI collaboration, designing robust and resilient AI systems, and scaling AI to drive meaningful business impact.



Source and Photo Credits: SD Guthrie, LinkedIn

IN THE SPOTLIGHT WITH OUR ACCOLADES

Gold Win at 2025 Employee Experience Awards



Source and Photo Credits: SD Guthrie, LinkedIn

SD Guthrie was honoured with the Gold Award for Best Learning & Development Programme at the Employee Experience Awards 2025, organised by Human Resources Online. The recognition underscores the Group’s commitment to nurturing talent and investing in impactful learning initiatives that drive both individual growth and organisational excellence. The event celebrates organisations that elevate employee experience across four pillars — Leadership, Learning, Engagement, and Talent Acquisition — with this particular category spotlighting programmes that deliver measurable outcomes in workforce capability and performance.

2025 PAACLA Award

Minamas Plantation received the 2025 Partnership for Action Against Child Labour in Agriculture (PAACLA) Award for the Multinational Company category. This well-earned recognition reflects Minamas Plantation’s commitment and innovative practices in tackling child labour in the plantation sector. Minamas has provided 56 schools, 64 kindergarten units, 121 Child Care Centres with 224 trained caregivers, 121 standard school buses, children play areas in employee housing, and accredited clinics with professional medical personnel throughout our operational areas. We remain committed to providing access to education, health, and childcare—laying the foundation for a brighter future for generations to come.

Source and Photo Credits: SD Guthrie, LinkedIn



SD GUTHRIE IMMERSION: DISCOVER, LEARN, ENGAGE

UK Food & Drink Expo 2025

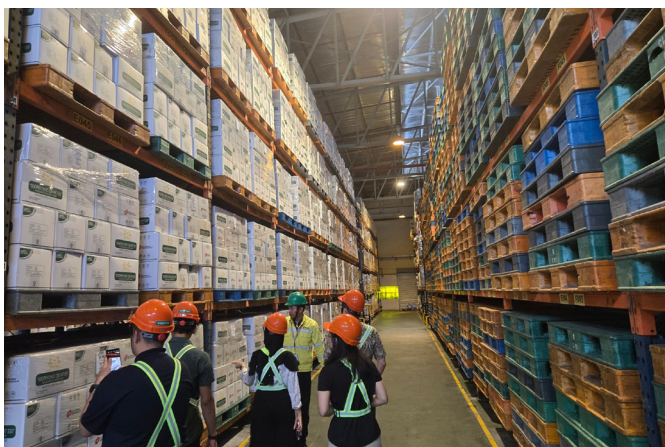


Spreading the message of “Not All Palm Oil Is Created Equal,” the SD Guthrie International Liverpool Refinery team proudly represented the Group at the UK Food & Drink Expo 2025, held at the National Exhibition Centre (NEC), Birmingham, United Kingdom (UK). Over the course of the three-day event, the team actively engaged with industry stakeholders and consumers, highlighting the importance of sustainably sourced, traceable palm oil and reinforcing SD Guthrie’s commitment to responsible practices across the value chain.

Source and Photo Credits: SD Guthrie, LinkedIn

Investors’ Site Visits: A Glimpse into SD Guthrie’s Downstream Excellence

SD Guthrie recently hosted a group of analysts and investors for a site visit to SD Guthrie International (SDGI) Refineries, including the Biodiesel and Langkat Refineries in Selangor and the Pasir Gudang Refinery in Johor. The visit offered analysts a first-hand look at our downstream operations, showcasing the scale, safety standards, and sustainability embedded in our food and non-food production processes. It also provided deeper insights into the Group’s integrated business model, technological capabilities, and commitment to delivering traceable, high-quality outputs that meet both domestic and international market demands.



SD GUTHRIE IMMERSION: DISCOVER, LEARN, ENGAGE

A Day of Machines, Museums and Fun Sights

SD Guthrie was pleased to welcome members of the Forest, Agriculture, and Commodity Trade (FACT) Forum to Carey Island for an engaging and insightful visit. The day began with welcoming remarks by our Chief Sustainability Officer, Rashyid Redza Anwarudin, setting the tone for a meaningful dialogue on sustainability within the palm oil industry. Delegates were given the opportunity to explore our Plantation Museum, witness live demonstrations of our field machinery and discover the diverse range of palm-based products that we offer. This engagement not only fostered cross-border knowledge sharing, but also reaffirmed SD Guthrie’s commitment to transparency, collaboration, and sustainable growth within the global agriculture sector.



Source and Photo Credits: SD Guthrie, LinkedIn

SD GUTHRIE’S UPCOMING THOUGHT LEADERSHIP ENGAGEMENTS

EVENT	SPEAKER
<p>17th National Seminar 2025: The Need for Innovation in Sustainable Oil Palm Production</p> <p>Date: 14 July 2025</p> <p>Venue: Berjaya Waterfront Hotel, Johor, Malaysia</p>	<p>Dr David Ross Appleton <i>Chief Innovation & Research Officer</i></p>
<p>Indian Vegetable Oil Producers’ Association (IVPA) Global Roundtable 4.0: Trumping Uncertainties. Growing Responsibly</p> <p>Date: 24 July 2025</p> <p>Venue: JW Marriott, New Delhi, India</p>	<p>Mohd Haris Mohd Arshad <i>Group Chief Operating Officer</i></p>
<p>Institute of Enterprise Risk Practitioners (IERP) Global Conference 2025: Data Analytics and AI as Key Risk Management Enablers</p> <p>Date: 6 August 2025</p> <p>Venue: JW Marriott, New Delhi, India</p>	<p>Gajani Rajah <i>Chief Transformation Officer</i></p>
<p>ASEAN Artificial Intelligence (AI) Business Summit 2025: Agriculture & Manufacturing</p> <p>Date: 12 September 2025</p> <p>Venue: One World Hotel, Selangor, Malaysia</p>	<p>Aditya Tuli <i>Chief Digital Officer</i></p>