

CREATING A SUSTAINABLE TOMORROW, TODAY

**FINANCIAL HIGHLIGHTS:
ROBUST GROWTH AND
RESILIENT PERFORMANCE IN
FY2024**

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**BUILDING MOMENTUM:
OUR GROWTH JOURNEY**

.....

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TOMORROW, TODAY**

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FINANCIAL HIGHLIGHTS: ROBUST GROWTH AND RESILIENT PERFORMANCE IN FY2024

27 February 2025

PRESS RELEASE



SD GUTHRIE'S RECURRING PBIT UP 47% TO RM2.65 BILLION IN FY2024

- The Group's Upstream and Downstream business outperformed in FY2024 compared to FY2023
- Buoyant crude palm oil prices and strong Malaysian upstream operations bolstered profits

Key Highlights

	4Q FY2024	4Q FY2023	YoY +/-	FY2024	FY2023	YoY +/-
Revenue (RM mil)	5,257	5,280	<1%	19,831	18,428	8%
PBIT (RM mil)	1,102	436	>100%	3,258	2,927	11%
Recurring PBIT (RM mil)	856	381	>100%	2,653	1,800	47%
Non-recurring PBIT (RM mil)	246	55	>100%	605	1,127	(46)%
Net Profit (RM mil)	772	200	>100%	2,164	1,860	16%
CPO Price Realised (RM/ MT)	4,477	3,688	21%	4,101	3,772	9%
FFB Production (MT mil)	2.31	2.39	(4)%	8.77	8.70	1%
Oil Extraction Rate (OER) (%)	21.01	21.32	(<1)%	20.97	21.18	(<1)%

SD Guthrie recorded a net profit of RM772 million for 4Q FY2024, nearly quadrupled compared to the previous corresponding quarter as buoyant crude palm oil (CPO) and palm kernel (PK) prices alongside strong Malaysian upstream operations bolstered profits. For the full year FY2024, the Group achieved a net profit of RM2.16 billion, reflecting a 16% year-on-year increase, underscoring its robust market position and operational excellence. This feat was driven by a 47% surge in recurring Profit Before Interest and Tax (PBIT) to RM2.65 billion, primarily fuelled by a strong performance in its Malaysian upstream operations. SD Guthrie International's (SDGI) downstream segment also contributed significantly with a PBIT of RM579 million, driven by stronger profits from Asia Pacific bulk operations and robust European margins.

The Group declared a total dividend per share of 16.36 sen, a 1.36 sen increase from FY2023.

Source: SD Guthrie website

FINANCIAL HIGHLIGHTS: ROBUST GROWTH AND RESILIENT PERFORMANCE IN FY2024

"Supported by strong fundamentals, the Group will navigate through FY2025 with caution, as the operating environment remains unpredictable. Our geographically diverse and integrated operations should stand us in strong stead, while the foundations are laid to kickstart our new growth pillars."

Tan Sri Dr Nik Norzrul Thani Nik Hassan Thani

Chairman, SD Guthrie Berhad

"Our financial performance reflects the discipline, diligence and determination it has taken to turn the Malaysian operations around, which has resulted in far improved productivity. To drive further growth, the latest acquisition of an equity stake in Netherlands-based Marvesa Supply Chain Services B.V. strengthens our downstream footprint in Europe and unlocks opportunities for us to grow in the non-food segment, particularly animal feed and biofuel.

On the renewable energy and industrial park growth pillars, we are working closely with our strategic partners, progressing towards meeting project execution milestones. These milestones reflect our commitment to operational excellence, and dedication to sustainable value creation for our stakeholders."

Datuk Mohamad Helmy Othman Basha

Group Managing Director, SD Guthrie Berhad

Source: SD Guthrie website

BUILDING MOMENTUM: OUR GROWTH JOURNEY

SD Guthrie International Expands European Footprint with Marvesa Stake

SD Guthrie International (SDGI) acquired a 48% stake in Netherlands-based animal feed and biofuel supplier, Marvesa Supply Chain Services BV for €54 million (RM250 million). The remaining 52% of Marvesa is held by BGR Beheer B.V., owned by Marvesa’s management. The acquisition aligns with SDGI’s strategy to diversify beyond food and expand its

presence in key markets, including in North & Central Asia Pacific, the Middle East & Africa, and the Americas. With Marvesa’s strong trading volumes in lecithin, sunflower and soy, SDGI can scale its non-palm synergies, unlocking new growth opportunities in existing and new markets.

Beyond Food, Beyond Palm Expansion with Marvesa Stake



Acquisition in **Marvesa Supply Chain Services B.V.** specializes in oil and fat by-products for the **animal feed industry**, primarily within Europe



- ❑ 25% share in global lecithin trade flow, feedstock for animal feed
- ❑ Largest exporter of soybean lecithin from Argentina
- ❑ Annual sales volume of more than 400,000 MT/year
- ❑ Presence in Netherlands, Spain, Argentina and Indonesia

*Investment: EUR54 mil for 48% equity stake
Transaction successfully closed on 31 Jan 2025*

FEEDSTOCK DIVERSIFICATION

**Beyond Palm for SD Guthrie (SDG);
Beyond Soy for Marvesa**
Extending Marvesa’s soy-based feed, by extending to palm-based feed

NEW PRODUCTS & MARKETS

**Beyond Food for SD Guthrie International (SDGI);
Beyond European Union (EU) for Marvesa**
Lecithin & animal feed markets for SDGI; beyond EU for Marvesa

LOGISTICS OPTIMISATION

Operational efficiencies (for both)
Operational cost efficiencies by capitalising on existing shipping infrastructure

Source: SD Guthrie website

CREATING A SUSTAINABLE TOMORROW, TODAY

“Beyond Zero”: SD Guthrie’s Commitment to Its Bold, New Sustainability Framework

SD Guthrie Berhad continues to demonstrate a steadfast commitment to sustainability through its comprehensive “Beyond Zero” framework, which is structured around three pivotal pillars: **Zero, Restore, and Transform.**

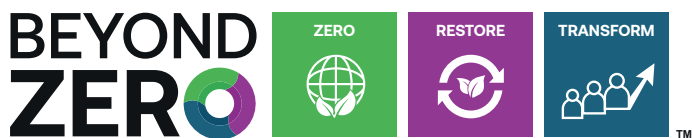
The company has set ambitious targets, including the restoration and conservation of 100,000 hectares of land by 2030 and the development of a Regenerative Agriculture Framework for Palm Oil by 2025. These

initiatives underscore SD Guthrie's dedication to environmental stewardship and sustainable agricultural practices.

SD Guthrie's proactive approach to Environmental, Social, and Governance (ESG) matters not only enhances its operational integrity but also contributes positively to the broader industry and society, reaffirming its position as a leader in sustainable palm oil production.

SD Guthrie’s “Beyond Zero” Framework

Targeted initiatives on track to meet “Beyond Zero” targets



ZERO	ZERO	RESTORE	RESTORE	TRANSFORM	TRANSFORM
	10 biogas plants installed		Rooftop solar installed across 9 SDG’s assets and 2 off-grid solar with BESS		78% supply chain compliance with our deforestation-free goal
					Rehabilitation of a 400 hectare peatland area within estates in Sarawak
RESTORE			2.7 million trees planted, including endangered, rare and threatened species across SDG’s operations		10 focused-species conservation and conflict management at identified operating landscapes
	Ongoing execution Biodiversity Conservation Plan				17 tree planting and rehabilitation projects completed
TRANSFORM			Free education for 14,000 children across 68 schools and 63 kindergartens		Whistleblowing and grievance mechanisms strengthened
	RO water stations providing free clean water to 27,000 workers, saving RM55,000 daily				Formal two-way communication platform between workers and management established

- ▶ **Restoration & Conservation** of 100,000 Hectares by 2030
- ▶ Development of **Regenerative Agriculture Framework** for Palm oil by 2025
- ▶ **Improving the Livelihoods** of 50,000 Smallholders by 2035

PIONEERING PERSPECTIVES: SD GUTHRIE'S LEADERSHIP VOICES

SD Guthrie Leaders Share Industry Insights at POC2025

February 2025 – At Bursa Malaysia Derivatives' 36th Palm & Lauric Oils Price Outlook Conference & Exhibition (POC2025), SD Guthrie's Group Chief Operating Officer, Mr. Mohd Haris Mohd Arshad, presented "The Future of Palm Oil: Balancing Growth and Responsibility, Unapologetically," emphasizing sustainable growth and resilience in the palm oil industry.

Meanwhile, Dr. Shariman Alwani Mohamed Nordin, the Chief Executive Officer (CEO) of SD Guthrie International, joined the CEO Roundtable with global leaders to discuss market trends, industry challenges, and the future of palm oil.

As market dynamics evolve, SD Guthrie remains committed to driving sustainability and maintaining industry leadership.



Source and Photo Credits: SD Guthrie, LinkedIn

LISTEN TO THE PODCAST!

DR SHARIMAN ALWANI
Chief Executive Officer,
SD Guthrie International

► BFM Radio February 18, 2025 | 9:30 AM
► The Edge February 17, 2025 Issue

SD Guthrie International CEO Champions Smallholder Sustainability

February 2025 – The CEO of SD Guthrie International, Dr Shariman Alwani Mohamed Nordin, joins BFM to discuss the evolving role of smallholders in the ecosystem of palm oil supply chain, outlining SD Guthrie's ongoing initiatives to support smallholders under the "Beyond Zero" framework, and the efforts to promote broader uptake of sustainable palm oil.

Source and Photo Credits: BFM

SD Guthrie's CHRO Speaks with Malaysian Institute of Development for Professionals (MIDP) on Inclusionary Workplaces

February 2025 – SD Guthrie's Chief Human Resources Officer (CHRO), Shahrizan Aini Shamsul Khalil, shares her insights on "Psychological Safety: Strategies for Meaningful Inclusion & Belonging at the Workplace", echoing SD Guthrie's commitment to professional growth and excellence in handling human capital affairs.

Source and Photo Credits: SD Guthrie, LinkedIn

Reserve your slot today at: bit.ly/midpcorporate

PSYCHOLOGICAL SAFETY: STRATEGIES FOR MEANINGFUL INCLUSION & BELONGING AT WORK

Speakers: Dr. Rehan Rehalil (Director, Strategic Human Capital Management), Shahrizan Aini (Chief Human Resources Officer), Enalina Shariff (CEO), Jordan Cheong (Human Resource Business Partner)

Logos: SD Guthrie, MIDP, AstraZeneca

Thursday 20 Feb 2025 10 am Live on LinkedIn

IN THE SPOTLIGHT WITH OUR ACCOLADES

SD Guthrie TNB Renewables Honoured at the National Energy Award 2024



March 2025 – SD Guthrie TNB Renewables Sdn Bhd (SDGTRe) was named the runner-up in the On-Grid National Grid Category at the National Energy Award (NEA) 2024. The award-winning project, titled “Feed-in Tariff Electrification via Renewable Energy Sourcing from Palm Oil Mill Effluent at Kempas Biogas Power Plant for Environmental Sustainability”, successfully exported 8.46 million kWh of electricity to the national grid in 2023, surpassing the Declared Annual Availability (DAA) by the Sustainable Energy Development Authority (SEDA). The methane captured and used to produce the electricity also resulted in approximately 36,824 tCO₂-e of carbon reduction. This achievement signifies SD Guthrie’s commitment towards sustainability as part of its “Beyond Zero” framework.

Source and Photo Credits: SD Guthrie, LinkedIn

SD GUTHRIE IMMERSION: DISCOVER, LEARN, ENGAGE

POC2025 Kicks Off with Insightful Workshop at POEC Carey Island

February 2025 – On Day 1 of POC2025, attendees of the Plantation Tour had the opportunity to explore SD Guthrie’s Palm Oil Experience Centre (POEC) at Carey Island and engage in insightful discussions at the Bursa Malaysia Derivatives Workshop. Topics covered include discussions on biofuel mandates, challenges in renewable feedstock, the potential of used cooking oil and the recently announced USD Used Cooking Oil FOB Straits (Platts) Futures Contract (FUCO). The session equipped participants with valuable insights to navigate evolving market dynamics and advanced sustainable energy solutions.



Source and Photo Credits: SD Guthrie, LinkedIn

SD GUTHRIE IMMERSION: DISCOVER, LEARN, ENGAGE

SD Guthrie International Customer Retreat Day

February 2025 – SD Guthrie International welcomed valued customers for an exclusive visit to its central region estates and refineries, offering an immersive experience of the company’s operations. Guests witnessed firsthand sustainable agricultural practices in our plantations and observed the transformation of raw materials into high-quality products at our refineries. The visit reinforced SD Guthrie’s commitment to responsible sourcing, ethical supply chains, and innovation, underscoring its role as a global leader in sustainable palm oil.

Source and Photo Credits: SD Guthrie, LinkedIn



Strategic Collaboration to Drive Effective Pest Control



Source and Photo Credits: SD Guthrie, LinkedIn

February 2025 – In collaboration with Tradewinds Plantation, SD Guthrie Agri Bio, a subsidiary of SD Guthrie, hosted an educational interactive programme through classroom sessions and hands-on field training across its Sarawak complexes on effective pest control. The program includes practical training involving proven techniques to manage rat populations, along with insightful discussions, aiming to equip participants with the skills to safeguard their crops. Through these joint efforts, SD Guthrie remains steadfast in committing to sustainable agricultural solutions.

SD Guthrie Brings Industry Leaders Together in POLES Edition 5

February 2025 – SD Guthrie hosted its Fifth Edition of the Palm Oil Leadership Series (POLES), providing a 2-day experience on key industry developments within the palm oil industry, including sustainability, research & development, human rights governance, mechanisation/automation/digitalisation, and renewable energy. Guests were given the opportunity to explore the plantation site and the Mechanisation Transformation Unit & Robotics Centre at Carey Island, witness cutting-edge automated machinery and drone technology in action, engage in discussions on industry-related topics, and network with other industry leaders.

Source and Photo Credits: SD Guthrie, LinkedIn



SD GUTHRIE IMMERSION: DISCOVER, LEARN, ENGAGE

SD Guthrie International Strengthens Collaborative Ties in the Middle East

February 2025 – SD Guthrie International hosted an exclusive dinner at Bistro Aamara, VOCO Hotel, Dubai, bringing together Middle Eastern partners for an evening of meaningful conversations and shared ambitions. The gathering provided a platform to strengthen strategic relationships, foster collaboration and explore opportunities for mutual growth, reinforcing SD Guthrie's commitment to deepen its presence in the region and expand its global footprint.



Source and Photo Credits: SD Guthrie, LinkedIn

SD Guthrie's Integrity Summit 2024: Reinforcing Our Core Value

February 2025 – SD Guthrie held its 3rd Annual Integrity Summit, uniting global teams to reaffirm its unwavering commitment to integrity, a core value that defines the company's success. The event, attended by SD Guthrie's Directors, Senior Management, colleagues and guests both in-person at the SD Guthrie Auditorium and remotely via live stream, featured a panel discussion moderated by Dr. Muhammad Mohan of Transparency International Malaysia. Distinguished panellists, including Malaysian icon YBhg. Dato' Lat and YBhg. Datuk Dr. Anis Yusal Yusoff, the Executive Director of the International Institute of Public Policy & Management, University Malaya, shared their perspectives on the concept of integrity in daily life, highlighted by memorable cartoons from Y.Bhg Dato's Lat's collection.



Source and Photo Credits: SD Guthrie, LinkedIn

SD GUTHRIE’S UPCOMING THOUGHT LEADERSHIP ENGAGEMENTS

EVENT	SPEAKER
<p>American Oil Chemists’ Society Annual Meeting & Expo 2025 Biotechnology and the big picture of sustainable palm oil: what does the world really needs, and Valorizing waste streams to enhance sustainability and economics in microbial oil production</p> <p>Date: 28 April 2025 Venue: Oregon, USA</p>	<p>Dr David Ross Appleton <i>Chief Innovation & Research Officer</i></p>
<p>DX Leaders Malaysia 2025 Digital Vanguard: Redefining Strategic Vision 2.0 with AI-driven decision insights</p> <p>Date: 19 June 2025 Venue: Kuala Lumpur, Malaysia</p>	<p>Aditya Tuli <i>Chief Digital Officer</i></p>