

SD Guthrie

BULLETIN



Unlocking Nature's Superpower

Volume 02

SD Guthrie Berhad
Formerly known as Sime Darby Plantation Berhad

WE'RE GOING BEYOND ZERO

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GROWTH AND ROBUST
REVENUE PERFORMANCE IN
9M FY2024**

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FINANCIAL HIGHLIGHTS: STRONG RECURRING PROFIT GROWTH AND ROBUST REVENUE PERFORMANCE IN 9M FY2024

PRESS RELEASE



SD GUTHRIE REGISTERS A 27% INCREASE IN NINE-MONTH RECURRING PROFITS OF RM1.8 BILLION

- Strong crude palm oil prices & Malaysian upstream operations bolstered profits
- Continued strong performance in global downstream operations

Key Highlights

	3Q FY2024	3Q FY2023	YoY +/-	9M FY2024	9M FY2023	YoY +/-
Revenue (RM mil)	5,267	4,774	10%	14,574	13,148	11%
PBIT (RM mil)	1,151	1,661	(31)%	2,156	2,491	(13)%
Recurring PBIT (RM mil)	765	785	(3)%	1,797	1,419	27%
Non-recurring PBIT (RM mil)	386	876	(56)%	359	1,072	(67)%
Net Profit (RM mil)	766	1,211	(37)%	1,392	1,660	(16)%
CPO Price Realised (RM/ MT)	3,949	3,777	5%	3,957	3,806	4%
FFB Production (MT mil)	2.29	2.45	(7)%	6.46	6.31	2%
Oil Extraction Rate (OER) (%)	20.85	21.12	(0.27)	20.95	21.12	(0.17)

“SD Guthrie’s performance reflects the resilience of our global footprint and integrated operations. As the core businesses of SD Guthrie strengthen and aim for sustained optimal performance, we will use these strong foundations to develop our new business verticals, namely the development of industrial parks and renewable energy. We will drive these initiatives while instilling financial and operational discipline, with the goal of delivering sustainable value to our stakeholders.”

Tan Sri Dr Nik Norzrul Thani Nik Hassan Thani
 Chairman, SD Guthrie Berhad

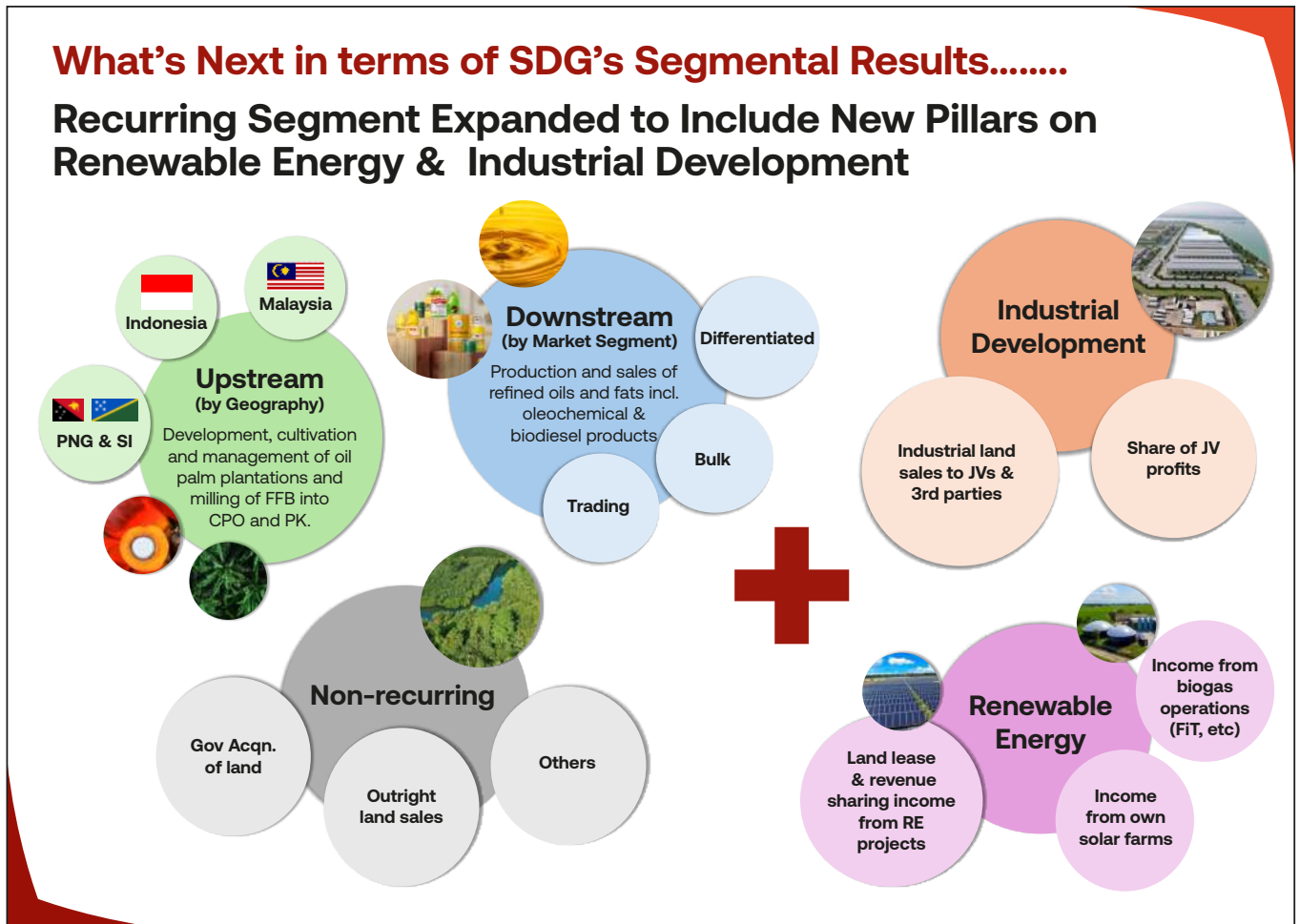
“Strong CPO and PKO prices are expected to contribute to the overall performance of the Group, supported by the strong growth in downstream business that is performing well amidst global challenges. With regards to our new business verticals, the partnership announced with AME Elite Consortium Berhad on 4 November 2024 to develop a green industrial park with a dedicated solar park within the Johor-Singapore Special Economic Zone (JS-SEZ) reflects SD Guthrie’s progress towards expanding into industrial parks and renewable energy. Meanwhile, there are ongoing discussions with established business partners in industrial park development in collaboration with state agencies for the development of selected land parcels throughout Malaysia. This will unlock the potential of our strategically located land assets creating long-term, sustainable value for all stakeholders.”

Datuk Mohamad Helmy Othman Basha
 Group Managing Director
 SD Guthrie Berhad

Source: SD Guthrie website

FINANCIALS: NEW REPORTING SEGMENTS

Strengthening Focus: New Reporting Segments for Sustainable Growth



November 2024 - As part of SD Guthrie's commitment to enhancing transparency and aligning with strategic priorities, the reporting structure has been updated to reflect key business areas. The new segments include Renewable Energy, which captures revenue from solar farms, biogas operations and renewable energy partnerships, driving sustainable growth. Industrial

Development focuses on optimising land value through industrial land sales to JVs and third parties, while capturing JV profit contributions to support industrial expansion. These additions reinforce SD Guthrie's commitment to innovation, sustainability, and long-term value creation for stakeholders.

BUILDING MOMENTUM: OUR GROWTH JOURNEY

SD Guthrie and AME Elite to develop Green Industrial Park in Johor-Singapore Economic Zone

SD Guthrie Berhad and AME Elite Consortium Berhad, through its wholly owned subsidiary AME Industrial Park Sdn. Bhd. have announced plans to jointly develop a 641-acre green industrial park within the Johor-Singapore Special Economic Zone (JS-SEZ) on SD Guthrie’s Kulai estate in Johor. The project will feature a dedicated solar park for green energy and offer a range of ready-built and customisable factories to cater to high-value industries such as logistics, advanced manufacturing, and clean technologies, all adhering to stringent environmental and sustainable practices. Known for its successful “i-Park” developments, AME Elite brings expertise in industrial property and large-scale manufacturing facility

development, complementing SD Guthrie’s strategic expansion into green industrial parks and renewable energy to unlock the value of its landbank and create sustainable revenue streams.



Source: SD Guthrie website

SD Guthrie, EcoWorld and NS Corporation to Develop Industrial Park

SD Guthrie, EcoWorld Development Group Berhad, and NS Corporation have announced plans to develop a 1,166-acre industrial park in Bukit Pelandok, Negeri Sembilan. The project, part of the Malaysian Vision Valley 2.0 (MVV 2.0) corridor, has an estimated Gross Development Value (GDV) of RM2.95 billion and aims to attract investments, create high-value jobs, and drive Negeri Sembilan’s economic growth.

To be developed over eight years, the park will feature industrial lots, ready-built factories, and commercial properties, targeting sectors like aerospace, electronics, logistics, and biotechnology. Its strategic location near KLIA, highways, and seaports offers logistical advantages.

NS Corp Chairman YAB Dato' Seri Aminuddin bin Harun emphasised the state’s vision for sustainable growth and improved quality of life, while SD Guthrie’s Group Managing Director, Datuk Mohamad Helmy Othman Basha, highlighted the company’s ESG-driven approach and proven track record in sustainability.



Source: SD Guthrie website

CREATING A SUSTAINABLE TOMORROW, TODAY

SD Guthrie Unveils Bold ‘Beyond Zero’ Commitment to Sustainability

SD Guthrie has launched its new sustainability framework, Beyond Zero, at the Roundtable on Sustainable Palm Oil (RT2024) conference in Bangkok. The framework outlines the company’s commitment to reducing negative impacts on people and the planet while driving positive outcomes and business growth. Built on three pillars—Zero, Restore, and Transform—it reinforces SD Guthrie’s focus on ESG principles and long-term stakeholder value. Key initiatives include the restoration and conservation of 100,000 hectares by

2030, building on its current 45,000 hectares; developing a Regenerative Agriculture framework for palm oil by 2025 with pilot implementation by 2028; and supporting 50,000 smallholders by 2035 through programmes to improve yields, income sustainability, certification, and market access. This initiative also includes preparations for European market entry, reflecting SD Guthrie’s role as a leader in sustainable palm oil production.

SD Guthrie’s BEYOND ZERO Framework

PILLARS	ZERO <p>Reduce our impacts on people and the planet, and accelerate our transition to net zero</p>	RESTORE <p>Conserve and restore nature and biodiversity within our operations and beyond</p>	TRANSFORM <p>Transform the lives and livelihoods of individuals and communities within our value chain and wider influence</p>			
HEADLINE TARGETS	ZERO EMISSIONS <p>Zero emissions Reach net-zero greenhouse gas emissions across our value chain by 2050</p>	BIODIVERSITY <p>Improving biodiversity Develop and implement a Biodiversity Conservation Plan by 2025</p>	HUMAN LABOUR & LAND RIGHTS <p>Promoting human, land & labour rights Catalyse industry-wide progress by championing & advocating for human, land and labour rights</p>			
	ZERO HARM <p>Zero harm Reduce our negative impact on people and nature by achieving a fully traceable and deforestation-free supply chain by 2025 and maintaining alignment with relevant international frameworks</p>	REGENERATIVE AGRICULTURE <p>Regenerative agriculture Develop and pilot a regenerative agriculture framework for palm oil by 2028</p>	LIVES & LIVELIHOODS <p>Transforming lives & livelihoods Engage 50,000 smallholders through tailored capacity-building initiatives and new livelihood opportunities by 2035</p>			
	CIRCULARITY <p>Tackling waste through circularity Maintain the delivery of circular or reuse solutions for our material waste streams and develop pathways to minimise other waste streams</p>	RESTORE & CONSERVE <p>Restoration and conservation Restore, rehabilitate or conserve 100,000ha across and beyond our value chain by 2030</p>	WORK & LIFE <p>Great place to work and live Continuously improve the quality of life of more than 100,000 people in our workforce and communities, providing growth and support from aspiring workers to retired individuals</p>			
RESPONSIBLE BUSINESS PRACTISES	<p>STRONG GOVERNANCE</p>	<p>TRANSPARENT & TRACEABLE SUPPLY CHAIN</p>	<p>RESEARCH & DEVELOPMENT</p>	<p>OPERATIONAL HEALTH & SAFETY</p>	<p>HUMAN RIGHTS</p>	<p>EXCELLENT PRODUCT QUALITY & SAFETY</p>

Source: SD Guthrie website

PIONEERING PERSPECTIVES: SD GUTHRIE'S LEADERSHIP VOICES

SD Guthrie Leads the Way with Standout Voices at RT2024

November 2024 – At RT2024, SD Guthrie's vision took center stage, with our Chief of Communications proudly declaring, our boys were stars! Among the many voices in the room, Mark Wong and Rashyid Anwarudin stood out, delivering powerful contributions that seamlessly bridged practical insights with real-world action. Their standout performance highlighted SD Guthrie's leadership and commitment to sustainability, driving meaningful conversations that resonated with industry leaders and stakeholders. This achievement reflects our dedication to innovation and reinforces our role in shaping a greener, more sustainable future.



Source and Photo Credits: SD Guthrie, LinkedIn

Driving Sustainability: SD Guthrie's Chief Sustainability Officer Speaks at IIF-Maybank Forum



Source and Photo Credits: SD Guthrie, LinkedIn

November 2024 – SD Guthrie, represented by its Chief Sustainability Officer, Rashyid Anwarudin, participated in the IIF-Maybank Sustainable Finance Forum 2024 at Shangri-La Kuala Lumpur, joining a panel of experts in a workshop on Nature Capital, Biodiversity & Sustainable Agriculture. The discussion emphasised the role of carbon markets in funding Nature-based Solutions (NbS), including reforestation, afforestation, and mangrove restoration, which are vital for preserving Malaysia's biodiversity as one of the world's 17 megadiverse countries. Malaysia's first nature-based carbon project, the Kuamut Rainforest Conservation Project, was highlighted as a leading initiative, spanning 83,381 hectares and aiming to prevent 16 million tCO2e emissions by 2045. Rashyid's insights underscored SD Guthrie's dedication to driving sustainable agriculture and biodiversity conservation while leveraging innovative market solutions.

Women in Focus

November 2024 – SD Guthrie's Independent Non-Executive Director, Dato' Sri Sharifah Sofianny Syed Hussain, and Chief Human Resources Officer, Shahrizan Aini, shared their inspiring career journeys, shedding light on the triumphs, challenges, and defining moments that shaped their paths. As an advocate for women in the workplace, Dato' Sri captivated the audience with her purpose-driven leadership, her advice for the next generation, and her personal insights, including the importance of resilience, self-prioritisation, emotional recovery, building strong support systems, and empowering grassroots women. Moderated by the CHRO, the session provided powerful lessons and reinforced SD Guthrie's commitment to fostering a culture where individuals can thrive and grow through initiatives, workshops, and mentorship. Dato' Sri's wisdom and leadership continue to inspire and pave the way for future generations.



Source and Photo Credits: SD Guthrie, LinkedIn

IN THE SPOTLIGHT WITH OUR ACCOLADES

Highest-ever SPOTT Ranking for SD Guthrie



November 2024 – SD Guthrie has achieved its highest-ever SPOTT (Sustainability Policy Transparency Toolkit) score of 94.84%, securing 3rd place in the global rankings, a significant milestone in its sustainability journey. This accomplishment reflects years of dedicated progress in transparency and sustainable practices, solidifying SD Guthrie’s position as a leader in the palm oil industry. Guided by initiatives like the Beyond Zero framework, the company continues to drive positive environmental and social impacts while fostering trust among stakeholders and building a greener, more transparent future for palm oil.

Source and Photo Credits: SD Guthrie, LinkedIn

HR Excellence Awards Malaysia 2024 – Category: Excellence in Learning and Development (Bronze Award)

October 2024 – SD Guthrie received the Bronze Award for Excellence in the Learning and Development Category at the HR Excellence Awards Malaysia 2024. The award highlights effective learning and development strategies that boost employee performance, engagement, and retention. It showcases a commitment to understanding employee needs, offering effective training, and fostering ongoing learning and innovation.

Source: SD Guthrie website



IN THE SPOTLIGHT WITH OUR ACCOLADES

The Edge ESG Awards 2024 - Category (Equities): Best Performer by Sector: Plantation (Silver Award)



October 2024 – SD Guthrie won The Edge ESG Awards 2024 (Silver) for the Best Performer by Sector in Equities within the Plantation category. The Edge Malaysia ESG Awards 2024 honours public-listed companies (PLCs) and funds in Malaysia for excellence in Environmental, Social, and Governance (ESG) practices. Organised in partnership with Bursa Malaysia and FTSE Russell, with UOB Malaysia as the main partner, the awards now include nearly all Main Market-listed PLCs, reflecting an expanded focus on ESG adoption.

Source: SD Guthrie website

SD Guthrie Shines at NACRA 2024 with Gold and Silver Wins!



November 2024 – SD Guthrie proudly celebrated a remarkable achievement at the National Annual Corporate Report Awards (NACRA 2024), winning Gold for Best Designed Annual Report and Silver for Excellence in the category of Companies with Market Capitalisation over RM10 Billion. These prestigious accolades underscore the commitment to excellence and innovation, recognizing the collective effort and expertise of the entire team involved.

Source and Photo Credits: SD Guthrie, LinkedIn

IN THE SPOTLIGHT WITH OUR ACCOLADES

IIAM Corporate Awards (Exemplary Engagement Award)



December 2024 – SD Guthrie was honoured with the Exemplary Engagement Award at the Institute of Internal Auditors Malaysia (IIAM) Corporate Awards. This recognition underscores our dedication to Continuous Professional Development (CPD) Programmes and celebrates our achievement as the organisation with the highest number of graduating Certified Internal Auditors (CIA). It reflects our commitment to professional growth and excellence in internal auditing.

Source: SD Guthrie website

GRADUAN Brand Awards 2024 - Category: Conglomerate (1st Runner Up)

December 2024 – SD Guthrie was awarded the 1st Runner Up for Malaysia’s Most Preferred Employer in the Conglomerate Category at the GRADUAN Brand Awards 2024. The GRADUAN Brand Awards highlight talent preferences in selecting employers, with over 150,000 professionals participating since 2010. The awards identify key factors influencing these preferences and recognise top organisations, including the coveted MALAYSIA’S MOST PREFERRED EMPLOYER, both overall and by sector.



Source: SD Guthrie website

SD GUTHRIE IMMERSION: DISCOVER, LEARN, ENGAGE

Investors Site Visits: Understanding SD Guthrie's Biodiversity & Conservation Initiatives in Sarawak

November 2024 – SD Guthrie hosted a site visit to Damai Estate and Lavang Estate in Sarawak, showcasing our biodiversity and conservation initiatives. The morning session featured a visit to the SD Guthrie Tree Planting Sites at Damai Estate, where attendees participated in a Tree Planting Activity, toured the planting plots, and received a briefing on conservation efforts from the Central Biodiversity Unit (CBU) at the Sarawak Research Reserve (SRR). In the afternoon, the focus shifted to Peat Rehabilitation Sites at Lavang Estate, with briefings on Water Management Plots and innovative peatland restoration practices, concluding with a Hornbill Observation Activity to highlight local wildlife preservation. The visit underscored SD Guthrie’s commitment to environmental stewardship, sustainable practices, and the preservation of ecosystems in Sarawak.



A Day of Learning and Innovation at Carey Island!

December 2024 – Shout out to MPOC for hosting IMU University and Deakin University students on Carey Island to explore the incredible world of sustainable #MalaysianPalmOil! They saw how fresh fruit bunches are harvested, watched drone demos, and learned how palm oil is used in baking, chocolate making, frying, and ice cream. It was a day full of learning and discovery!



Source and Photo Credits: SD Guthrie, LinkedIn

SD GUTHRIE'S UPCOMING THOUGHT LEADERSHIP ENGAGEMENTS

EVENT	SPEAKER
<p>Palm & Lauric Oils Price Outlook Conference & Exhibition (POC 2025) Greenwashing: Balancing Growth and Responsibility, Unapologetically: The Future of Palm Oil</p> <p>Date: 25 February Venue: Shangri-La Hotel, KL</p>	<p>Mohd Haris Mohd Arshad <i>Group Chief Operating Officer</i></p>
<p>Palm & Lauric Oils Price Outlook Conference & Exhibition (POC 2025) Greenwashing: Global view on Palm Oil Markets</p> <p>Date: 25 February Venue: Shangri-La Hotel, KL</p>	<p>Dr Shariman Alwani Mohamed Nordin <i>Chief Executive Officer, SD Guthrie International</i></p>
<p>Asia Pacific Digital Innovation Expo 2025</p> <p>Date: 15 April Venue: Shanghai, China</p>	<p>Aditya Tuli <i>Chief Digital Officer</i></p>