

TRANSFORMING SD GUTHRIE: A NEW ERA

**CREATING A SUSTAINABLE
TOMORROW, TODAY**

.....

**LEADING THE FUTURE OF
PALM OIL INNOVATION**

.....

**FINANCIAL HIGHLIGHTS:
STRONG 1H2024 EARNINGS
MOMENTUM**

.....

**BUILDING MOMENTUM:
OUR JOURNEY OF
CONTINUOUS GROWTH**

**PIONEERING PERSPECTIVES:
SD GUTHRIE'S LEADERSHIP
VOICES**

.....

**IN THE SPOTLIGHT
WITH OUR ACCOLADES**

.....

**SD GUTHRIE'S UPCOMING
THOUGHT LEADERSHIP
ENGAGEMENTS**

TRANSFORMING SD GUTHRIE: A NEW ERA

With the rebranding of Sime Darby Plantation to SD Guthrie, the company seized the perfect opportunity to redefine itself and signal a bold transformation. Always with ambitions, SD Guthrie has unveiled two new business verticals: renewable energy and industrial parks, solidifying its commitment to sustainability and future-proofing its operations.

“ Today’s resounding endorsement echoes the trust and confidence our shareholders have in us.

The SD Guthrie brand carries much significance for us as an organisation, and it is a signal that we will embark on the next chapter of our 200-year history with this storied brand. ”

Tan Sri Dr Nik Norzrul Thani Nik Hassan Thani
Chairman, SD Guthrie Berhad

Source: SD Guthrie, Website.



Source: The Star Malaysia (May 2024)



“ With this change to SD Guthrie, we will be able to assert full control over our identity and explore opportunities that will best serve the interests of our shareholders.

In proposing SD Guthrie as the new brand, the company aims to present itself as a fully integrated player in the industry, with interests specifically beyond upstream plantations.

We will amplify our commitments to sustainability, innovation, and quality in plantation operations, even as we explore new business verticals that will allow us to realise the full potential of our diversified operations. ”

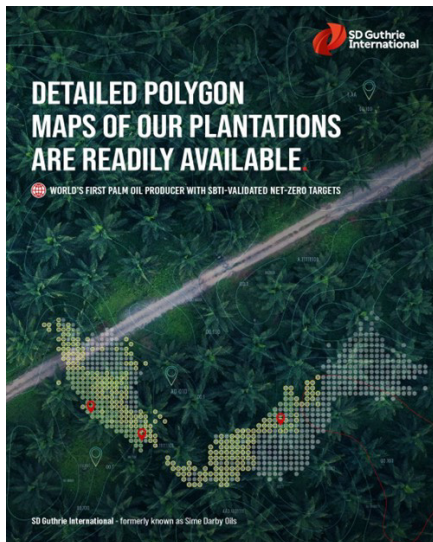
Datuk Mohamad Helmy Othman Basha
Group Managing Director
SD Guthrie Berhad

CREATING A SUSTAINABLE TOMORROW, TODAY

First Shipment of EUDR - Compliant Palm Oil

SD Guthrie has delivered its first shipment of 40,250 metric tons (MT) of palm oil to Europe and the United Kingdom, that is fully compliant with the European Union's Deforestation Regulation (EUDR). The successful pilot shipment saw 24,250 metric tons (MT) of fully traceable and verified palm oil arrive at SD Guthrie International Zwijndrecht Refinery in the Netherlands following another shipment of 16,000 metric tons (MT) at the SD Guthrie International Liverpool Refinery in the United Kingdom. An important

aspect of EUDR compliance comes off the 2023 transfer of all palm plantations and smallholder farms within its supply chain. This reflects the company's efforts to build sustainable and resilient sources while aligning all palm oil producers to be part of a future-proof global supply chain. In addition, being EUDR-compliant means that detailed polygon maps of all SD Guthrie's plantations supply chain are available, along with deforestation-free assessment reports that are aligned to EUDR definitions.



Source: SD Guthrie website

SD Guthrie's Strategic Response to Climate Risks



SD Guthrie has been proactively addressing the physical risks of climate change, particularly in palm oil plantations, through comprehensive climate risk assessment. Chief Sustainability Officer, Rashyid Redza Anwarudin, highlighted that SD Guthrie's leadership is committed to maintaining resilient, future-focused operations. These efforts include investment in flood mitigation, greenhouse gas reduction, and adaptive strategies in plantation management. The company has also made notable progress in innovating low-carbon transportation in industrial parks, demonstrating its dedication to the energy transition and reducing emissions in line with global climate goals. Climate adaptation measures are crucial as we move towards a more sustainable and resilient future.

Rashyid Redza Anwarudin
Chief Sustainability Officer
SD Guthrie Berhad

Source: SD Guthrie LinkedIn

LEADING THE FUTURE OF PALM OIL INNOVATION



Automation Boosts Productivity

SD Guthrie is leading the charge in transforming the Malaysian palm oil industry through automation and mechanisation. The company is pioneering efforts to create future-ready palm plantations, reducing reliance on foreign labour and enhancing productivity and sustainability. At the Mechanisation Transformation Centre located on Carey Island, in Selangor, Malaysia, that was established in 2021, SD Guthrie is developing a tailored tractor fertiliser applicator and a mechanised mobile harvest boom, both now in use across its plantation estates. Collaboration with local and international technology partners and academic institutions is a major factor. By expanding the use of precision technology with advanced digital and robotic solutions, SD Guthrie is moving towards a more sustainable and productive future.

Source: [Free Malaysia Today](#)

Driving Innovation with Cutting-Edge Technology

SD Guthrie's Group Chief Operating Officer, Mohd Haris Mohd Arshad, is at the forefront of digital transformation, emphasising innovative modernisation efforts. The "One Stream" team solidifies this approach by implementing advanced tech solutions that align operations with customer needs while improving the palm oil supply chain. Use of drones in plantations and precision farming optimises operations, significantly enhancing agility. These digital initiatives focus on increasing data-driven decision-making and remote monitoring of plantation assets.

SD Guthrie continues optimising productivity, increasing yields, and reducing its environmental footprint by adopting solutions that cater to global transformation. Haris pointed out that these efforts are designed to integrate operational technology and achieve real-time responses to market challenges. SD Guthrie's commitment to being a leader in palm oil innovation is further solidified by continued investments in modernising its plantation and industrial park operations.

Source: [The Edge Malaysia](#)

FINANCIAL HIGHLIGHTS: STRONG 1H2024 EARNINGS MOMENTUM

PRESS RELEASE



SD GUTHRIE REGISTERS A 39% INCREASE IN NET PROFIT FOR 1H FY2024 TO RM626 MILLION

- Higher Malaysian production bolstered profits
- Declared an Interim dividend of 4.65 sen per share

Key Highlights

	2Q FY2024	2Q FY2023	YoY +/-(-)	1H FY2024	1H FY2023	YoY +/-(-)
Revenue (RM mil)	4,965	4,305	15%	9,307	8,374	11%
PBIT (RM mil)	629	527	19%	1,005	830	21%
Net Profit (RM mil)	415	380	9%	626	449	39%
CPO Price Realised (RM/ MT)	4,029	3,765	7%	3,961	3,824	4%
FFB Production (MT mil)	2.20	2.04	8%	4.17	3.86	8%
Oil Extraction Rate (OER) (%)	20.82	21.21	(0.39)	21.00	21.12	(0.12)

SD Guthrie has seen a 15% revenue increase this year, reaching RM4,965 million. Our strong financial performance boosts excitement around our new brand identity and other advancements. This anticipation fuels our efforts towards driving SD Guthrie forward and creating more value for shareholders. The figures above highlight significant year-on-year growth in key metrics.

Tan Sri Dr Nik Norzrul Thani Nik Hassan Thani
Chairman, SD Guthrie Berhad

Source: SD Guthrie website

Exciting times for SD Guthrie. Our role in the next phase of HALMAS-Certified Managed Industrial Park in Negeri Sembilan, Malaysia, highlights the vast opportunities ahead. We continue to enhance land value and explore new business verticals. Higher Malaysian palm oil production boosted operations significantly, leading to a 39% increase from last year. With this strong foundation, SD Guthrie is poised to tap further into growth and diversification to drive stronger future performance.

Datuk Mohamad Helmy Othman Basha
Group Managing Director
SD Guthrie Berhad

BUILDING MOMENTUM: OUR JOURNEY OF CONTINUOUS GROWTH

HALMAS-certified Managed Industrial Park

SD Guthrie Berhad, in its venture into industrial park development, is collaborating with TH Properties to develop a HALMAS-Certified Managed Industrial Park on 464 acres of prime land in Negeri Sembilan, Malaysia. This marks a significant move into new business verticals for SD Guthrie in line with its strategy to unlock the value of the industrial and downstream revenue streams. The industrial park will extend TH Properties' successful Techpark@Enstek, a renowned international halal hub, and is set to attract both local and international businesses seeking Malaysia's globally recognised halal certification. The project also offers strategic connectivity within the Malaysian Vision Valley 2.0 corridor.

Source and Photo Credits: The New Straits Times



Harnessing the Power of the Sun



SD Guthrie is leveraging its vast landbank in Malaysia to harness solar energy, capitalising on the country's tropical climate. With over 100,000 productive acres, the company plans to convert its land into diversified agricultural land into solar farms and more industrial parks. SD Guthrie has entered discussions with select agencies to develop more industrial land for solar

power ventures. Under the large-scale solar (LSS) program, around 40% of LSS4 quota and 28% of the CGPP quotas sit on SD Guthrie's land. This supports Malaysia's key sustainability targets and enhances sustainability, operational excellence, and environmental responsibility.

Source and Photo Credits: The Edge - CEO Morning Brief

PIONEERING PERSPECTIVES: SD GUTHRIE'S LEADERSHIP VOICES

National Climate Governance Summit

September 2024 – Our Chief Sustainability Officer, Rashyid Redza Anwarudin, spoke at the National Climate Governance Summit 2024 (NCGS2024), a key event bringing together leaders from government, industry, and NGOs to advance climate action and environmental stewardship. Rashyid emphasised the importance of policies aligning with business strategies to create a sustainable future and outlined the role businesses play in producing solutions for future generations. Through our “Care to Nourish, Dare to Flourish” ethos, we are forging cross-sector partnerships that enable both nature and business to thrive.



People & Culture Conference



August 2024 – At the People & Culture Conference (PACC) 2024, our Chief Human Resource Officer, Shahrizan Aini, addressed the pressing issue of Equitable Workload Management—a critical issue as we reimagine the future of work. The conference served as a key initiative for building professional and organisational development expertise to explore innovative approaches for enhancing workplace culture and employee engagement. Under the theme “Inclusive Workplaces,” SD Guthrie's Purpose, 'Care to Nourish, Dare to Flourish, was a focal point, aimed at creating an equitable environment in which work is distributed fairly.

Plantation Sector Internal Audit Seminar

July 2024 – At the Plantation Sector Internal Audit Seminar 2024, our Chief Integrity & Assurance Officer, Suhailah Mohamed Abdulla (left), and Head of Climate Change and Reporting, Elaine Chan (right), urged for heightened Climate Change and Reporting Standards (CCRS) aligned with audits of internal units in driving sustainability within the palm oil sector. Industry leaders, including representatives from FGV Holdings Berhad, TH Plantations Berhad, Kuala Lumpur Kepong Berhad, and Deloitte, featured prominently, discussing innovative strategies to address climate change through stricter audit and compliance measures.



ZeeTV Interview



June 2024 – Featured on ZeeTV, Mohd Haris Mohd Arshad, Group Chief Operating Officer of SD Guthrie, addressed rising misconceptions about palm oil, particularly around its sustainability. Haris emphasised that SD Guthrie has a key role to play in the future of palm oil, particularly through its investments in precision agriculture and sustainable production methods. He also highlighted the importance of creating transparency in supply chains, using technology as a means of tracking and validating sustainable practices. Haris' message was clear: palm oil remains a vital resource in the global agricultural landscape, and SD Guthrie is committed to leading the industry towards a greener future.

Source and Photo Credits: SD Guthrie, LinkedIn

IN THE SPOTLIGHT WITH OUR ACCOLADES



MSPO Appointment

October 2024 – SD Guthrie’s Group Chief Operating Officer, Mohd Haris Mohd Arshad, has been appointed as the Chairman of the Malaysian Sustainable Palm Oil (MSPO) Board of Trustees. Haris will oversee the council’s operations and contribute to key decisions on MSPO’s policies and strategic direction.

As a company fully certified by MSPO, we are immensely proud to be recognised as an industry leader for our commitment to sustainability. We remain dedicated to ensuring the Malaysian government’s efforts elevate the global best practices and standards of the palm oil industry.

ASEAN Energy Awards

October 2024 – At the ASEAN Energy Awards 2024 in Vientiane, Laos, SD Guthrie’s Biogas initiative at the Kempas Palm Oil Mill earned 2nd runner-up in the ASEAN Renewable Energy Project Award (On-Grid National Category).

By extracting methane from palm oil mill effluent and transforming it into renewable energy, we are advancing towards our 2030 target of reducing carbon emissions by 50%. This achievement marks another step in our journey towards a more sustainable future.



Fortune Southeast Asia 500

June 2024 – SD Guthrie is proud to have been featured in the inaugural FORTUNE Southeast Asia 500 list, recognised as one of the largest and most influential companies in the region. This prominent achievement reinforces our position as a leader in sustainable growth and leadership across Southeast Asia, as well as highlighting the importance of our operations in further building our sustainability practices. This accolade further cements our belief in the future of agribusiness in the region.

Source and Photo Credit: SD Guthrie, LinkedIn

IN THE SPOTLIGHT WITH OUR ACCOLADES



Anugerah Industri Sawit

September 2024 – SD Guthrie’s Ulu Remis Estate in Johor, Malaysia, has proudly claimed the top spot in the Oil Palm Nursery category (Above 10 Hectares) at the Anugerah Industri Sawit Malaysia 2023/2024.

This prestigious award highlights our excellence in producing high-quality seeds while fully adhering to the Code of Good Practice for Palm Oil Nurseries (CoPN). It is a testament to the hard work and dedication of our team, who consistently deliver plantations of the highest standards in nursery management and agricultural innovation.

Zero Distance Awards

September 2024 – SD Guthrie came out on top at the Zero Distance Awards, where our ‘One Stream’ model took home the prize in the Transformational category. This recognition shines a light on organisations making bold, impactful changes, and we’ve been acknowledged for spear heading cultural and behavioral shifts to fully embrace the Zero Distance philosophy.

Our journey isn't just about improving efficiency—it's about building strong partnerships with our customers and bringing the full scope of SD Guthrie’s talent and innovation to the forefront. We are committed to delivering fresh, unified solutions through our ‘One Stream’ approach.



Globoil’s Global Company

September 2024 – SD Guthrie International was named Globoil’s Global Company of the Year 2024. At the prestigious 27th GlobOil India event, SD Guthrie International was recognised as the “Global Company of the Year 2024,” a title that acknowledges our commitment to sustainability and energy transition. This achievement reflects not only our leadership in palm oil and industry-wide practices but also highlights our dedication to shaping a more sustainable future in global agriculture.

Source and Photo Credit: SD Guthrie, LinkedIn

SD GUTHRIE'S UPCOMING THOUGHT LEADERSHIP ENGAGEMENTS

DATE	EVENT	SPEAKER
28 October	41st ASEAN+3 Bond Market Forum: Greenwashing: The Malaysian Palm Oil Experience	Leela Barrock <i>Chief Communications Officer</i>
30 October	FGV Integrity Day: Conflict of Interest & related party transactions within organisations	Suhailah Mohamed Abdulla <i>Chief Integrity and Assurance Officer</i>
7 November	20th Indonesian Palm Oil Conference and 2025 Price Outlook (IPOC): The EU Market & the Relevance of Palm Oil Sustainability Platforms	Datuk Mohamad Helmy Othman Basha <i>Group Managing Director</i>
12 November	RSPO's Roundtable 2024: Predicting the Unpredictable: The Future of Sustainable Palm Oil Demand	Dr Shariman Alwani Mohamed Nordin <i>Chief Executive Officer, SD Guthrie International</i>
	RSPO's Roundtable 2024: Towards the Next20: From Certification to Systemic Transformation	Rashyid Redza Anwarudin <i>Chief Sustainability Officer</i>
13 November	RSPO's Roundtable 2024: Rights & Remedies	Renaka Ramachandran <i>Chief Financial Officer</i>
26 November	Governance, Risk & Compliance Asia 2024: Demonstrating Transparency & Accountability in ESG To Enhance Corporate Reputation and Brand Value	Dr Shariman Alwani Mohamed Nordin <i>Chief Executive Officer, SD Guthrie International</i>
18 November	Malaysia-China Summit 2024: Exploring Socio-Economic Opportunities Through Progressive Development Paradigms in the Commodities Sector	Melissa Lokman <i>Chief Strategy & Innovation Officer</i>