



Building connectivity, engineering
convenience.

ELEVATING *Lives*

Q4 FY2024 FINANCIAL RESULTS

ANALYST BRIEFING PRESENTATION



3 March 2025



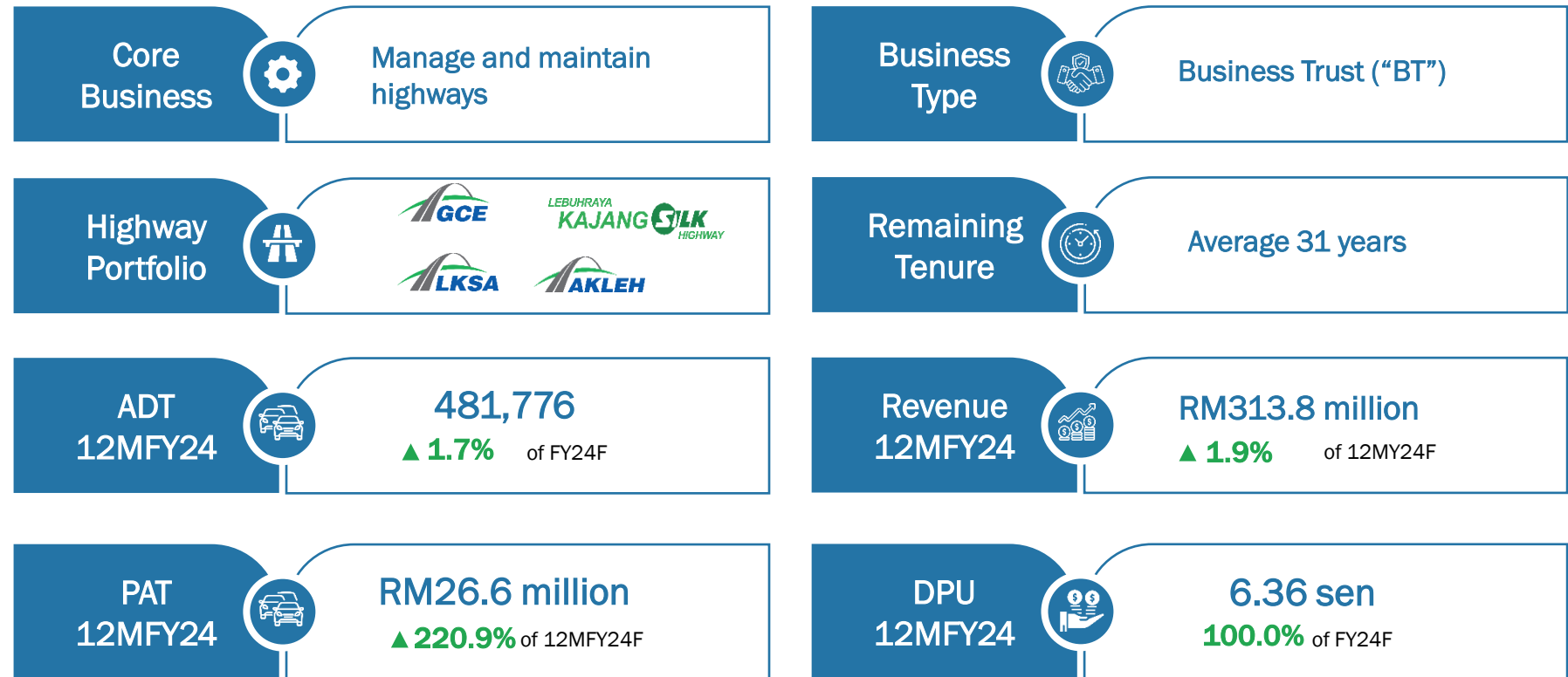
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INTRODUCTION



PROLINTAS AT GLANCE – FACTS & FIGURES

Sustainable distributable income underpinned by strong matured asset portfolio

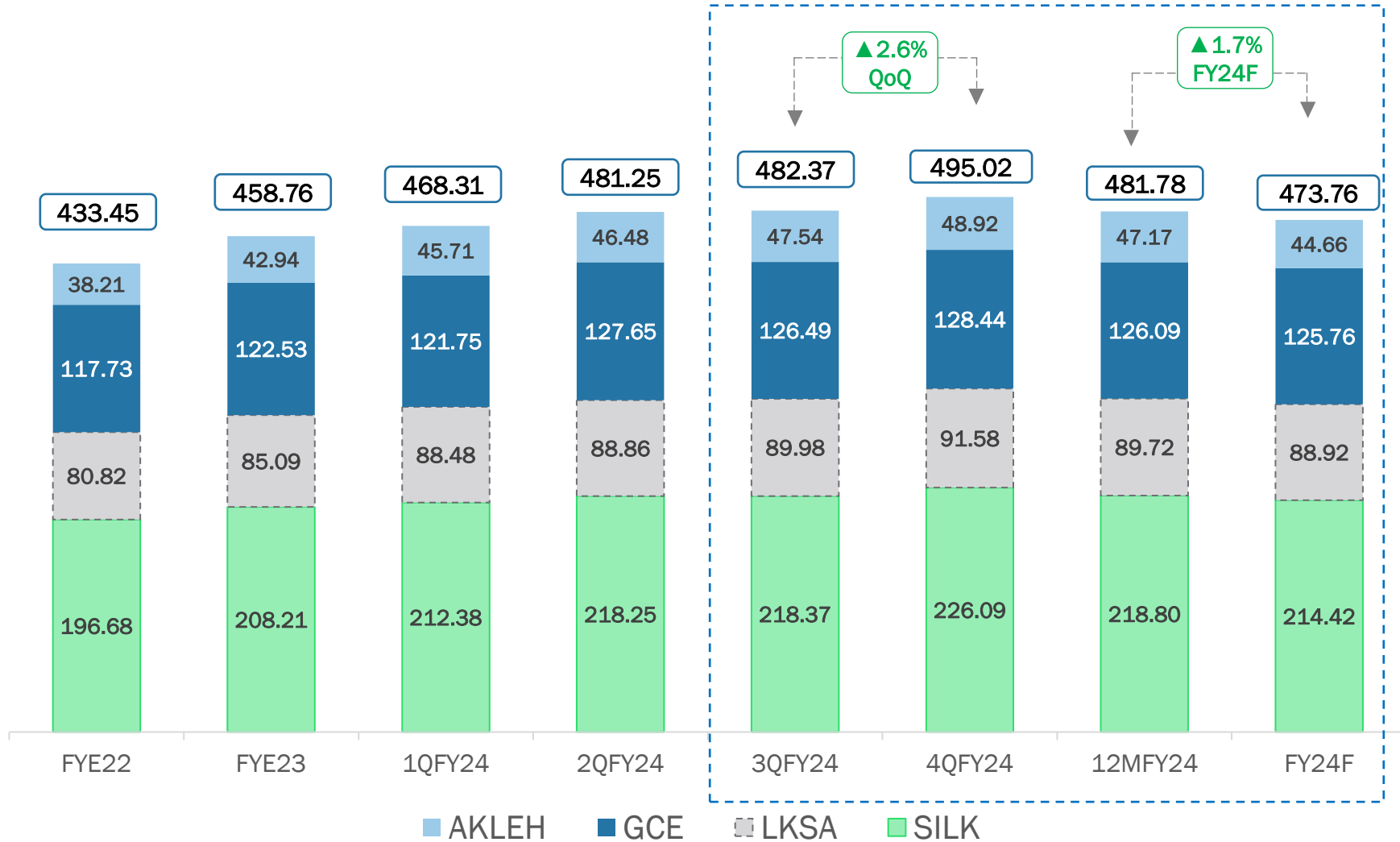


Note(s): Average Daily Traffic (“ADT”), Profit After Taxation (“PAT”), Distribution per Unit (“DPU”)

Consolidated Traffic Volume

The highways are highly resilient across economic cycles, exhibiting a rapid and adaptive recovery post-Covid landscape

Consolidated AADT of 4 Highways ('000)



FINANCIAL REVIEW



Condensed Statement of Comprehensive Income

<i>(in RM'000)</i>	Actual 4QFY24	Cumulative 4QFY24	Forecast FYE2024F
Revenue	80,999	313,752	307,956
Construction Revenue	3,407	7,922	2,200
Construction cost	(3,407)	(7,922)	(2,200)
Other Income	3,776	15,326	12,875
Staff Costs	(5,561)	(21,806)	(22,173)
Amortisation of highway development expenditure	(12,027)	(47,447)	(47,200)
Other Operating Expenses	(19,386)	(79,488)	(88,871)
Profit from operations	47,800	180,337	162,858
Finance cost	(34,664)	(138,443)	(139,514)
Profit before tax	13,136	41,895	23,070
Income tax expenses	(4,779)	(15,328)	(14,792)
Profit for the financial period	8,358	26,567	8,277

- The trust group had achieved 102% of the forecasted revenue for the year.
- Other income, derived from profit on Shariah-compliant placements, reached 119% of the forecast, driven by higher profit rates ranging up to 3.90%, compared to the forecasted rate of 3.66%.
- The trust group attained a 11% reduction in other operating expenses which is mainly due to controlled operational activities, reduced ad-hoc highway maintenance, better cost management, and one-off cost reversal of RM3 million accruals.

Reconciliation of PBT to Distributions

<i>(in RM'000)</i>	Actual 31 Dec 2024 (Unaudited)	Forecast 31 Dec 2024 (Full year)
Profit before tax	41,895	23,069
Adjusted for:-		
(+) Amortisation of HDE	47,447	47,201
(+) Unwinding discount in relation to lane widening and construction of Interchange	10,145	11,690
(-) Income tax paid	(15,968)	(13,198)
(-) Capital expenditure for upgrading and development works	(13,279)	(10,137)
(+) Listing expenses	5,245	10,080
Distributable Amount	75,485	68,705
(+) Balance of distributable Dividends	-	1,295
Distributions	70,000	70,000

- The total declared distribution for FY24 is RM70 million, which is higher than 90% of the distributable amount, in line with the Trust's IPO commitment.
- Proposed second half distribution of up to RM35 million, which will be paid on 25 March 2025 to unitholders registered in the Record of Depositors on 13 March 2025 for the six months ended 31 December 2024.
- Distribution Yield: 6.56%, based on the market price of RM0.97 as of 31 Dec 2024.

Operational Activities - Corrective & Routine Maintenance



Corrective & Preventive Maintenance – To improve the safety of highway users

1

Mill and Pave at GCE



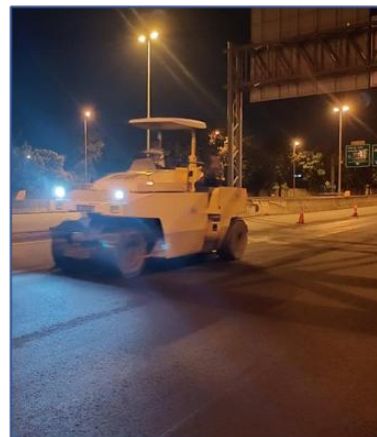
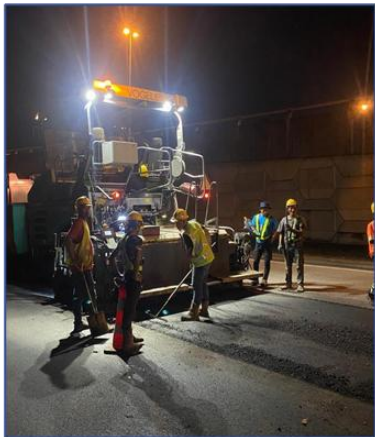
2

Mill and Pave at SILK



3

Mill and Pave at LKSA



Corrective & Preventive Maintenance – To improve the safety of highway users

1

Pavement Resurfacing Works at AKLEH



2

Replacement of Bridge Expansion Joint at LKSA



3

Patching Pothole at LKSA



4

Pavement Spot Repair at SILK



Corrective & Preventive Maintenance

- To preserve and enhance the longevity of highway assets

1 Construct Open Drain at Road Shoulder at SILK



2 Slope Rehabilitation at LKSA



3 Rectification Works For Existing Channel Within JPS Reserve at SILK



4 Construction of Pump Shelter at Retention Pond at GCE



Corrective & Preventive Maintenance – To improve visibility and provide aesthetic view

1 Spraying Pesticides at AKLEH



21 Oct 2024 10:55:37 am
Jalan Hulu Klang
Ukay Heights
Ampang
Selangor



21 Oct 2024 10:01:50 am
10 Lorong Yap Kwan Seng
Kampung Baru
Wilayah Persekutuan Kuala Lumpur

2 Heavy Pruning at GCE



3:39 PM
pressway
Angkor



at 12:39:00 PM
Alam Selangor
Academy Pitch & Putt Course

3 Landscaping Works at SILK



23 Oct 2024 8:34:11 am
312 Lebuhraya Cheras - Kajang
Kampung Sungai Sekamat
Kajang
Selangor



23 Oct 2024 8:34:36 am
Lebuhraya Cheras - Kajang
Kampung Sungai Sekamat
Kajang
Selangor

4 Retaining Wall Cleaning at LKSA



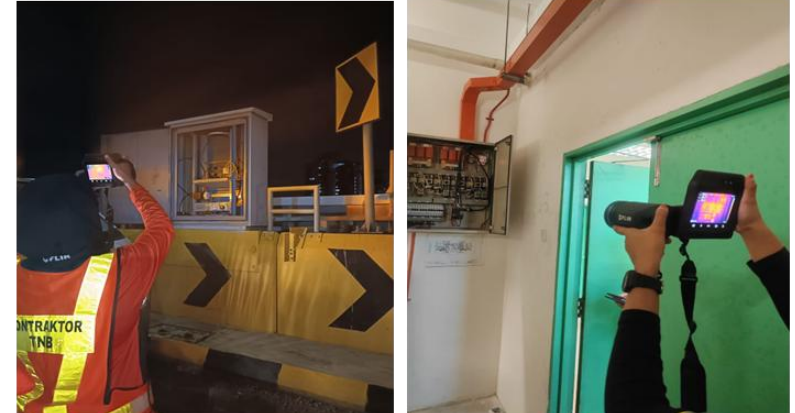
Corrective & Preventive Maintenance

- To rectify technical issues for improving system functionality

1 Rectification of Damage Cable Ladder & Earthing System For Street Lighting at AKEH



2 Thermoscanning Works For M&E Installation at SILK & AKLEH



3 Lay Power Cable For CCTV And VMS at SILK



4 Replacement of Loop Coil for Lane at SILK

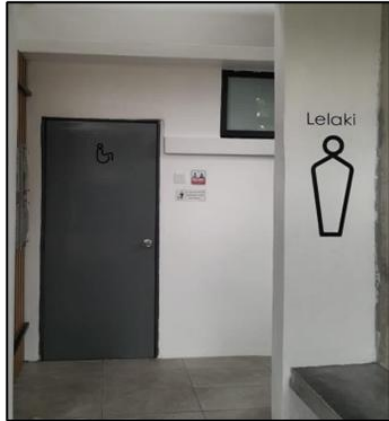


Operational Activities - Highway Improvement

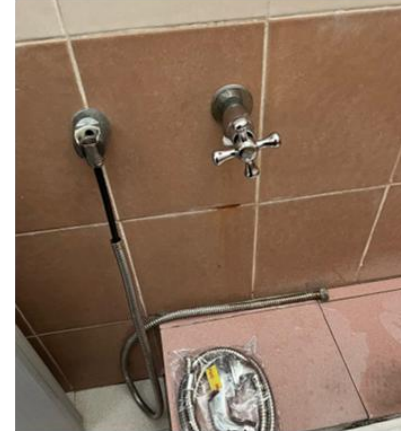


Highway Improvement - Sustainability and Public Convenience

1 Painting Dirty Part of Wall Outside Toilet in RSA Both Bound GCE



2 Replacement of Toilet Fittings at LKSA



3 Installation of On-site Detention Tank at SILK



4 Desludging Communal Oil and Grease at RSA GCE

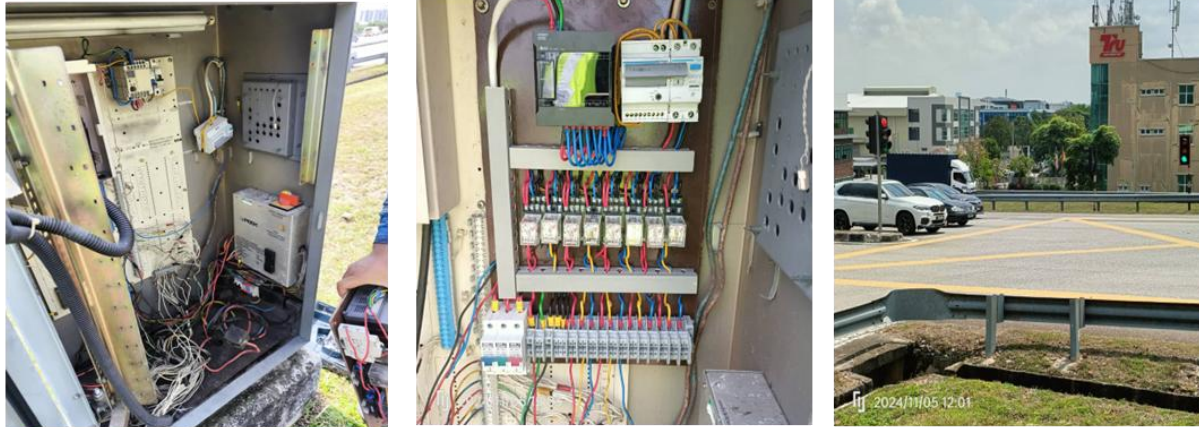


Highway Improvement

- To ensure assets functionality and provide better performance

1

Replacement Of Fixed Time Traffic Controller For Traffic Light System at SILK



2

Installation of ALB System for Smart Tag Lanes at SILK



3

Replacement of New TFI Set at GCE & LKSA



4

Smoke And Noise Test For Genset at LKSA



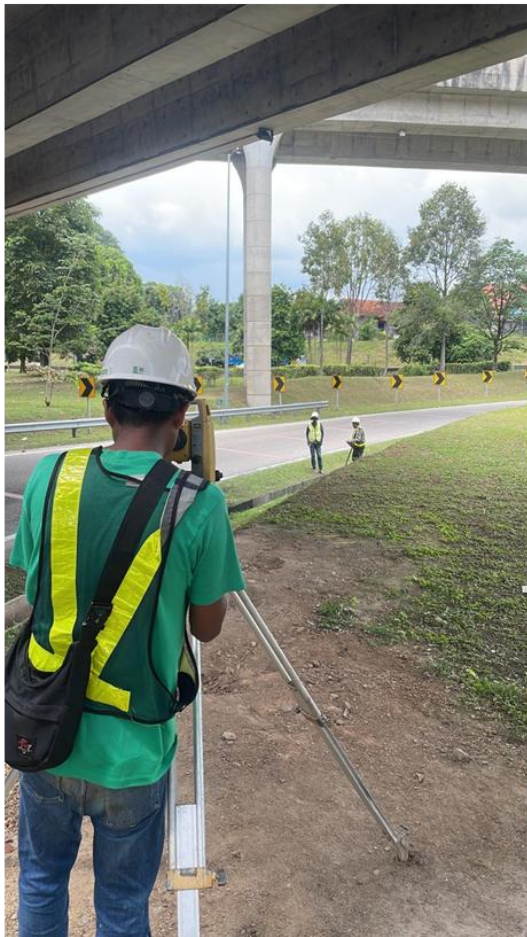
Operational Activities - Highway Asset Inspection



Carry Out Detailed Inspection for Inside Box Girder (AKLEH), Retaining Wall (AKLEH & SILK)



Carry out survey and collect data for monitoring works at LKSA & SUKE



Other Activities



To equip staff with the latest and relevant technical knowledge and skills



To share technical knowledge and experiences with the highway workforce community





Key Takeaways

Well-positioned to capture the industry's substantial growth



Key Takeaways

Prolintas Infra BT is the first listed Business Trust in Malaysia with the aim of providing stable distribution payouts, endorsed by an experienced Promoter



**First Business Trust
listed on the Main
Market of Bursa
Malaysia Securities
Berhad**



KEY TRAFFIC PERFORMANCE INDICATORS (ADT & ADC) STEADILY INCREASING

All highway assets recorded a slight increase in ADT and ADC, which coincided with improved financial performance.



FINANCE PERFORMANCE IN LINE WITH PROJECTIONS

Proactive management strategies successfully achieved all key financial indicator targets, leading to slight growth in financial performance.



DISTRIBUTION ALIGNED WITH COMMITMENTS

The Trustee-Manager has proposed a second half distribution for the six months ended 31 December 2024, amounting to 3.18 sen per unit or RM35 million. The total income distribution for the financial year 2024 amounts to RM70 million, in line with the Trust's IPO commitment and distribution policy.



SOLID IDENTIFIABLE REVENUE GROWTH PLAN

- Proactive management strategy to capitalise on favorable industry outlook for organic and inorganic growth



SERVING NEARLY HALF A MILLION DAILY USERS

- The highways play a crucial role in alleviating congestion and improving urban connectivity



Q&A

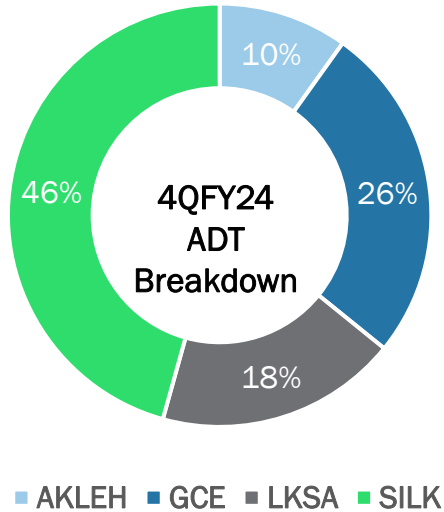




Appendix

Performance Snapshot Q4,2024 vs Q3,2024

Reliable income stream supported by a solid portfolio of mature assets



AKLEH

- First intra-urban elevated highway in Malaysia
- Connects Ampang and Kuala Lumpur

ADC:	▲	ADT:	▲
RM104,954	2.9%	48,918	2.9%

GCE

- Connects Shah Alam to Rawang
- Forms the western link of the Kuala Lumpur Outer Ring Road

ADC:	▲	ADT:	▲
RM256,413	1.0%	128,437	1.5%

LKSA

- Connects the areas of Kota Kemuning and Shah Alam

ADC:	▲	ADT:	▲
RM125,503	2.1%	91,576	1.8%

SILK

- Expressway built to disperse the traffic flow in Kajang area

ADC:	▲	ADT:	▲
RM400,583	3.2%	226,088	3.5%

Note(s): (1) ADC: Annual Daily Collection (2) ADT: Average Daily Traffic;

Achieved FY24 forecast

<i>(in RM'000)</i>	Statement of Cash Flows	as at 12MFY24	FYE2024F
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from toll collection		306,575	305,609
Government compensation received		9,442	17,463
Receipts from expressway ancillary facilities		1,670	2,347
Payments to supplier, contractors, employees related companies and for other operating expenses		(67,557)	(93,963)
Payments to suppliers for lane widening and interchange		(28,409)	(34,715)
Trustee-Manager fees		(8,000)	(8,000)
Trust expenses		-	(500)
Tax paid		(15,968)	(13,198)
Finance cost paid		(127,490)	(128,003)
Net cash generated from operating activities		70,263	47,010
CASH FLOWS FROM INVESTING ACTIVITIES			
Income received from other investments and deposits with licensed banks		11,304	12,137
Payment for highway development expenditure		(7,922)	(2,200)
Investment in unit trust		(269,507)	-
Net cash generated from investing activities		(266,125)	9,937
CASH FLOWS FROM FINANCING ACTIVITIES			
Refund received for stamp duty exemption		16,200	16,200
Payment of principal portion of lease liabilities		(164)	
Drawdown for financing		24,781	24,578
Distribution paid to unitholders		(34,980)	(35,000)
IPO expenses incurred		(5,245)	(10,080)
Net cash generated from (used in) financing activities		591	(4,301)

Cash Flows (cont'd.)

Achieved FY24 forecast

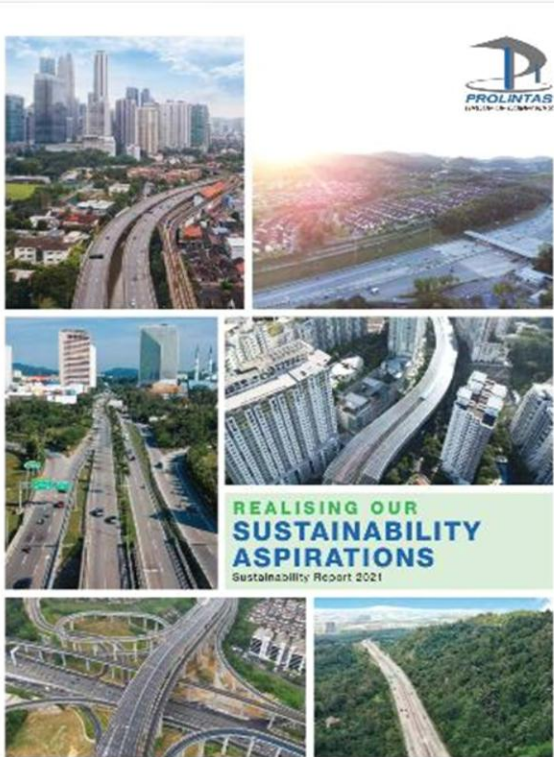
<i>(in RM'000)</i>	Statement of Cash Flows	As at 12MFY24	FYE2024F
NET DECREASE IN CASH AND CASH EQUIVALENTS		(195,270)	52,645
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD		404,647	404,152
CASH AND CASH EQUIVALENTS AT END OF PERIOD		209,377	456,797
Cash and cash equivalents comprise:			
Cash and bank balances		160,618	456,797
Deposit with licensed banks		51,259	-
		211,877	456,797
Amount pledged as security with bank guarantee		(2,500)	-
		209,377	456,797

Based on the current quarter results, the Trust Group will be meeting its cash flow forecast. The Trust Group has invested in unit trust of RM273,379,295.

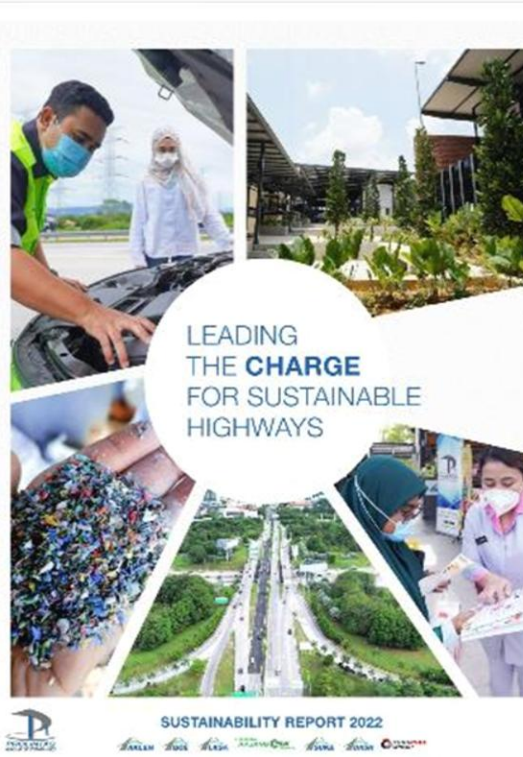
	As at 12MFY24
Cash and bank cash equivalents	211,876,769
Other investment	273,379,295
	485,256,064

Promoter's Voluntary Sustainability Report

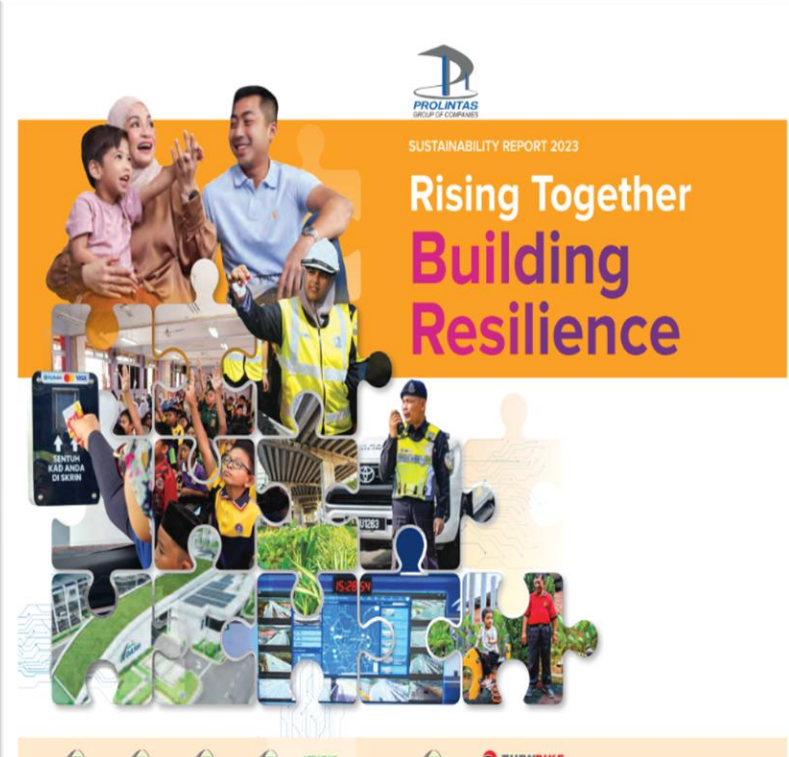
The Promoter is committed to sustainability, voluntarily publishing its Sustainability Report since 2021



1 Year 2021



2 Year 2022



3 Year 2023