



Building connectivity, engineering
convenience.

ELEVATING *Lives*

Q3 FY2024 FINANCIAL RESULTS

ANALYST BRIEFING PRESENTATION



27 November 2024



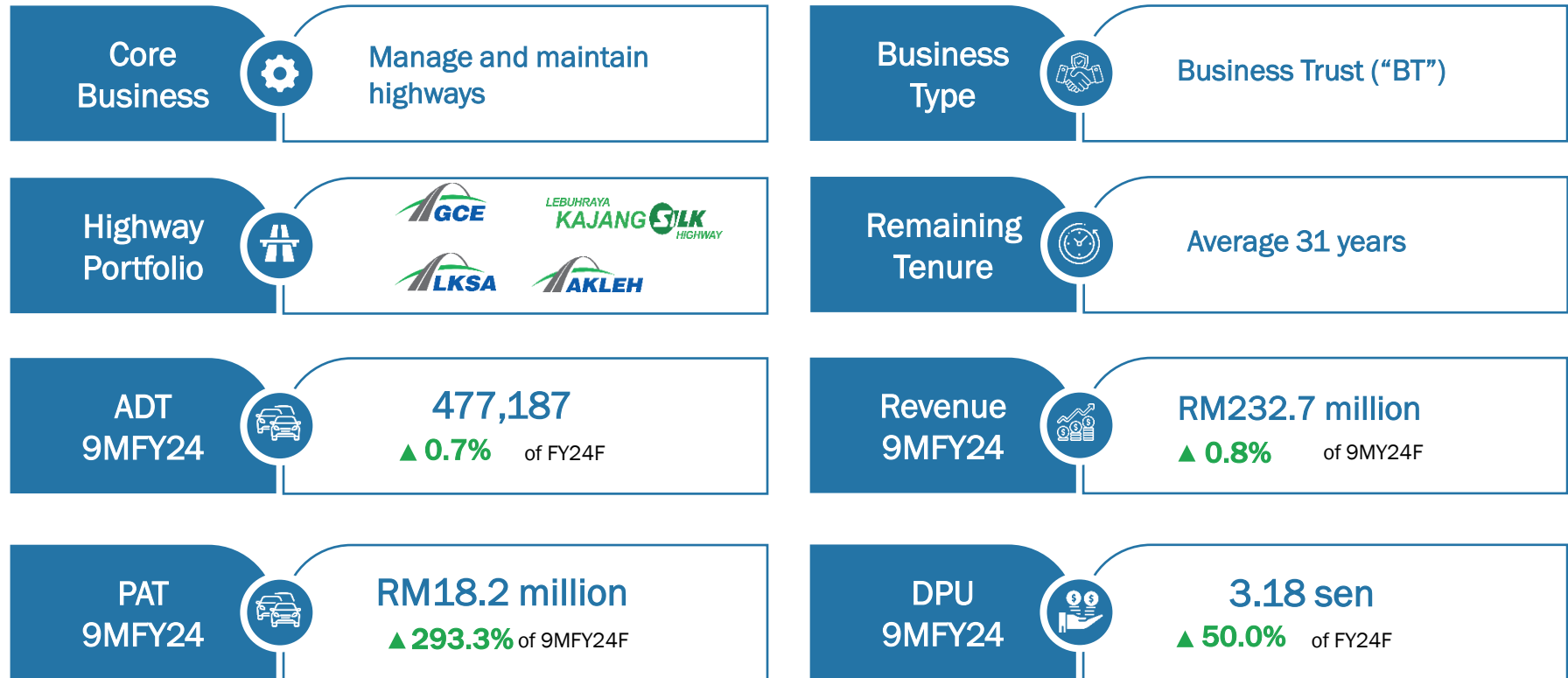
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INTRODUCTION



PROLINTAS AT GLANCE – FACTS & FIGURES

Sustainable distributable income underpinned by strong matured asset portfolio

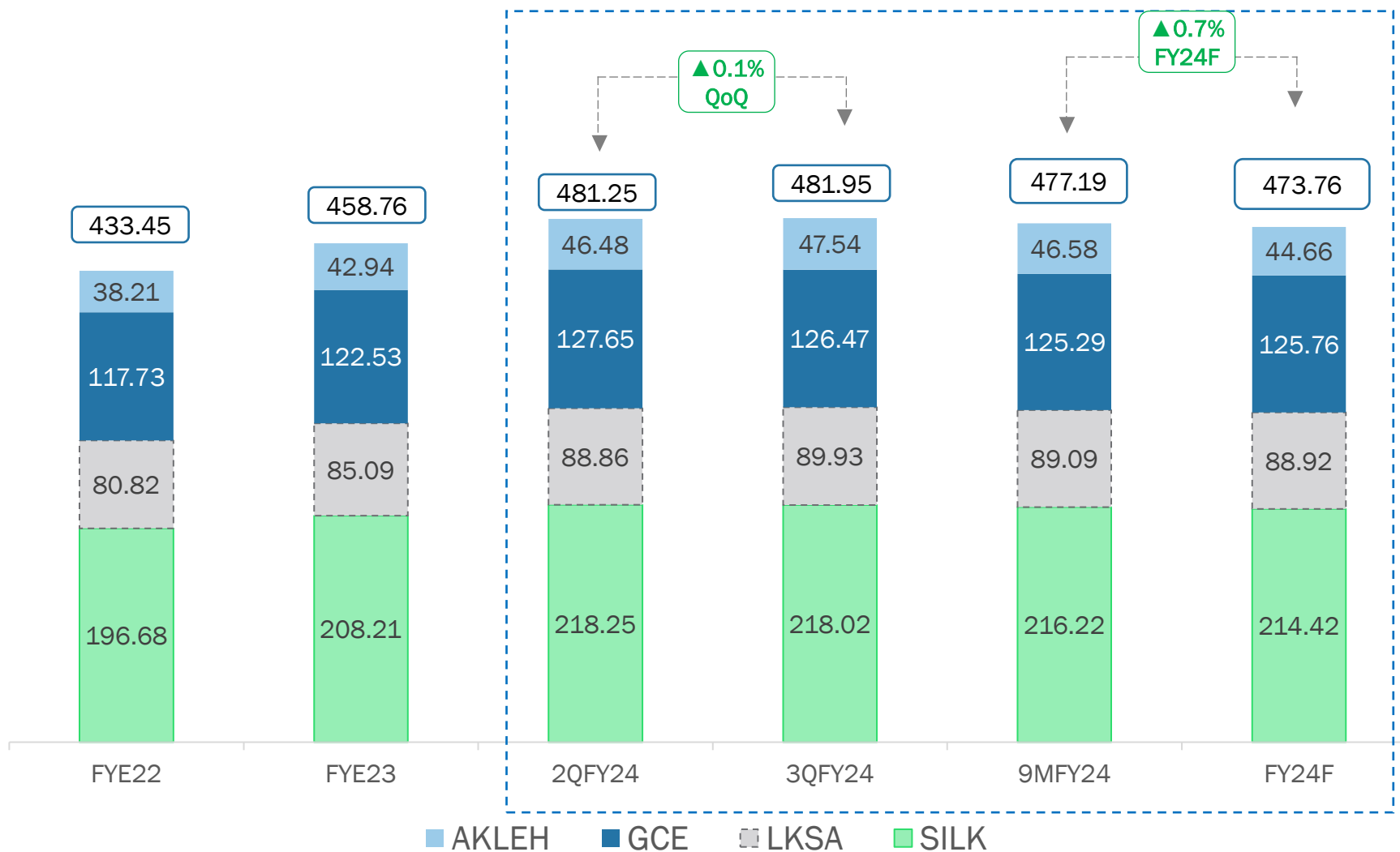


Note(s): Average Daily Traffic (“ADT”), Profit After Taxation (“PAT”), Distribution per Unit (“DPU”)

Consolidated Traffic Volume

The highways are highly resilient across economic cycles, exhibiting a rapid and adaptive recovery post-Covid landscape

Consolidated AADT of 4 Highways ('000)



FINANCIAL REVIEW



On track in achieving FY24 forecast

Condensed Statement of Comprehensive Income

<i>(in RM'000)</i>	Actual 3QFY24	Cumulative 3QFY24	Forecast FYE2024F
Revenue	79,332	232,752	307,956
Construction Revenue	2,081	4,515	2,200
Construction cost	(2,081)	(4,515)	(2,200)
Other Income	4,520	11,550	12,875
Staff Costs	(5,693)	(16,244)	(22,173)
Amortisation of highway development expenditure	(12,296)	(35,420)	(47,200)
Other Operating Expenses	(21,323)	(60,096)	(88,871)
Profit from operations	44,538	132,542	162,858
Finance cost	(34,545)	(103,778)	(139,514)
Profit Before Tax	9,993	28,763	23,070
Income tax credit/(expenses)	2,100	(10,549)	(14,792)
Profit for the financial period	12,094	18,214	8,277

- The trust group had achieved 146.12% of the forecasted revenue for the quarter.
- Other income is derived from profit on Shariah-compliant placements, driven by higher profit rates, which ranged from 2.00% to 3.85%, compared to the forecasted rate of 3.66%.
- The trust group attained a 5% saving on the total staff costs which is mainly due to lower expenditure incurred medical and other claims during the period
- Higher income tax expense is due to lower deferred tax assets.

DISTRIBUTION



On track in achieving FY24 forecast

Reconciliation of PBT to Distributions

<i>(in RM'000)</i>	9MFY24	FYE2024F
Profit before tax	28,763	23,069
Adjusted for:-		
(+) Amortisation of HDE	35,420	47,201
(+) Unwinding discount in relation to lane widening and construction of Interchange	7,399	11,690
(-) Income tax paid	(5,802)	(13,198)
(-) Capital expenditure for upgrading and development works	(21,734)	(10,137)
(+) Listing expenses	5,245	10,080
Distributable Amount	49,291	68,705
(+) Balance of distributable Dividends	-	1,295
Distributions	34,980	70,000

- The forecasted CAPEX of RM10.14m represents 29.2% funded internally, with the remaining 70.8% to be financed through BPMB facility reimbursements.
- Total CAPEX of RM21.73m has been fully financed through internal funds, with no reimbursements yet received from the BPMB facility.

- The distribution of RM34.98 mil paid to unitholders represents the first interim distribution of a semi-annual payment, which was declared on 19 August 2024 and paid on 18 September 2024..

Operational Activities - Corrective & Routine Maintenance



Corrective & Preventive Maintenance – To improve the safety of highway users

1

Pavement Re-Profile the Motorcycle Lane at GCE



2

Reinstatement of Damaged Road Kerb at SILK



3

Replacement of Damaged Pre-cast Concrete Slab at LKSA



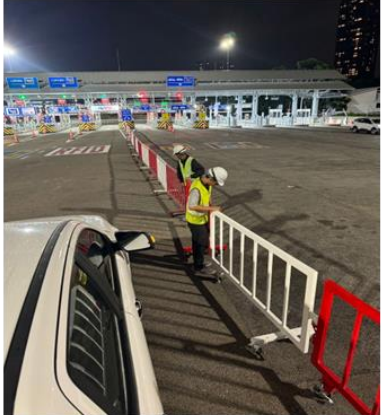
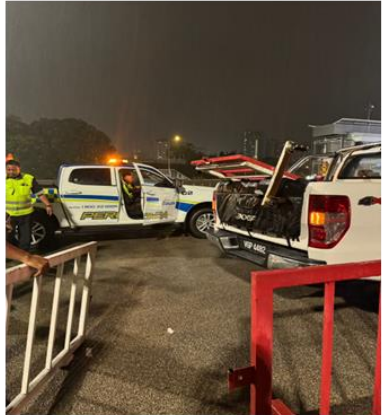
4

Installation of New Concrete NJB at SILK



Corrective & Preventive Maintenance – To improve riding comfort of highway users

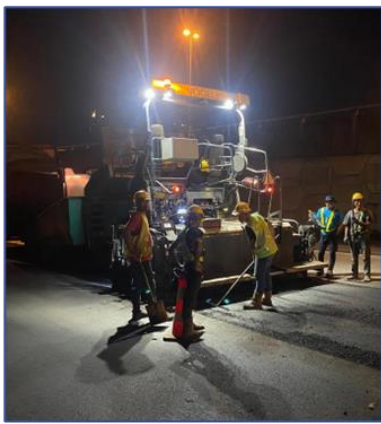
1 Making Good the Middle Barrier at AKLEH



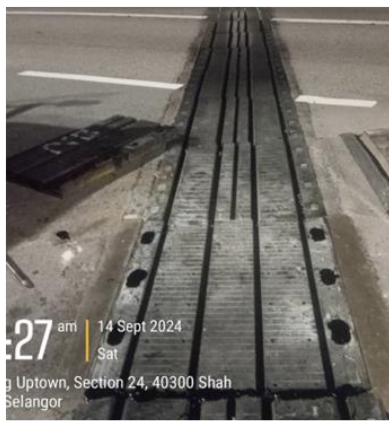
2 Patching Pothole at LKSA



3 Pavement Rehabilitation Works at LKSA, GCE & SILK



4 Replacement of Bridge Expansion Joint at LKSA



Corrective & Preventive Maintenance

- To preserve and enhance the longevity of highway assets

1 Installation of Netting, Rock Bolt & Horizontal Drain at SILK



2 Replacement of Toll Booth Sliding Door at LKSA



3 Culvert Crossing and Drainage Upgrading at SILK



4 Installation of ROW Fencing at LKSA



Corrective & Preventive Maintenance – To improve visibility and provide aesthetic view

1 Signboard Cleaning at GCE, AKLEH and SILK



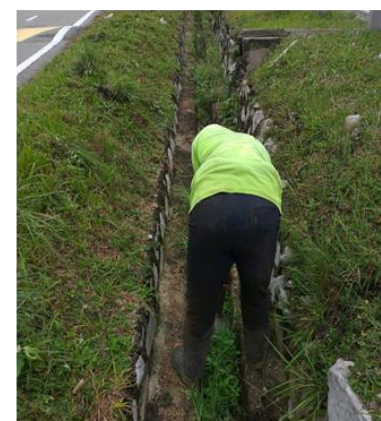
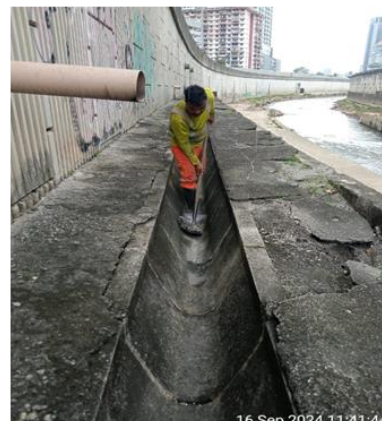
2 Landscaping Work at AKLEH, LKSA, GCE & SILK



3 Grass Cutting at AKLEH, LKSA, GCE & SILK



4 Drainage cleaning at AKLEH, LKSA, GCE & SILK



Operational Activities - Highway Improvement



Highway Improvement - Sustainability and Public Convenience

Rejuvenating Building Façade through Exterior Painting at AKLEH, GCE, LKSA & SILK



AKLEH



GCE



LKSA



SILK

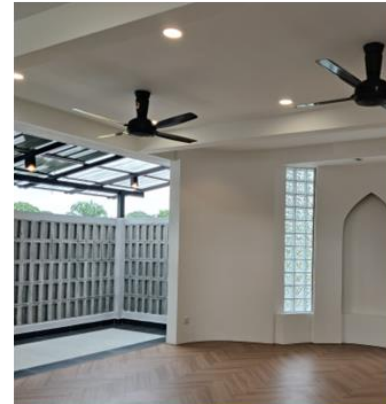


Highway Improvement - Sustainability and Public Convenience

Layby Improvement Works at GCE, SILK & LKSA



GCE (Lagong)



LKSA (Seri Muda)



SILK (Bukit Kajang & Sg Balak)



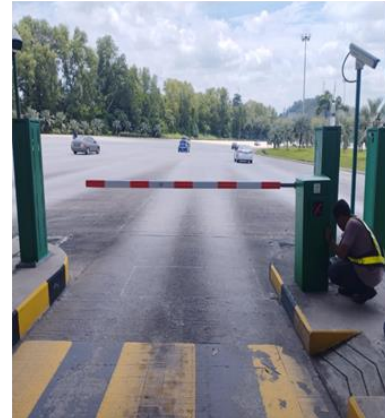
Highway Improvement

- To ensure assets functionality and provide better performance

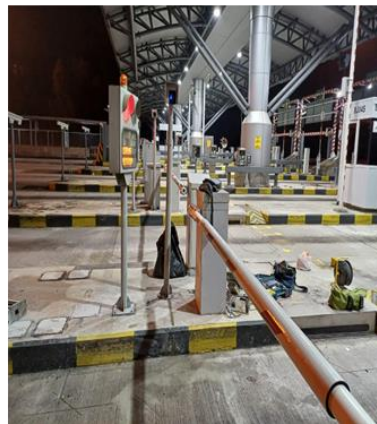
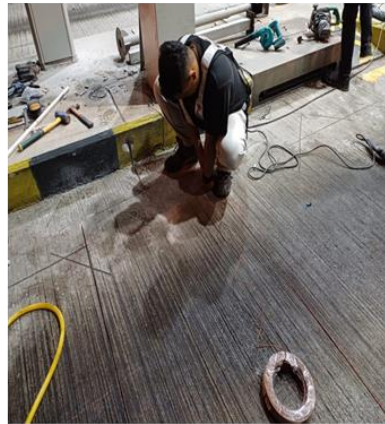
1 Replacement of Bound Camera at LKSA



2 Installation of ALB System at Smart Tag Lanes at SILK



3 Installation of New Inductive Loop at GCE



4 Installation of Solar Flood Lights At SILK's Underpass



Operational Activities - Highway Asset Inspection



Highway Asset Inspection - Periodic Assessment of Assets

Carry Out Inspection, Instrumentation and Monitoring Works





Key Takeaways

Well-positioned to capture the industry's substantial growth



Key Takeaways

Prolintas Infra BT is the first listed Business Trust in Malaysia with the aim of providing stable distribution payouts, endorsed by an experienced Promoter



**First Business Trust
listed on the Main
Market of Bursa
Malaysia Securities
Berhad**



KEY TRAFFIC PERFORMANCE INDICATORS (ADT & ADC) REMAINS ON TRACK

All highway assets recorded a slight increase in ADT and ADC, which coincided with improved financial performance.



FINANCE PERFORMANCE IN LINE WITH PROJECTIONS

Proactive management strategies successfully achieved all key financial indicator targets, leading to slight growth in financial performance.



DISTRIBUTION ALIGNED WITH COMMITMENTS

The Trustee-Manager has proposed a first interim income distribution of 3.18 sen per unit or RM35 million for the six months ended 30 June 2024, payable on 18 September 2024.



SOLID IDENTIFIABLE REVENUE GROWTH PLAN

- Proactive management strategy to capitalise on favorable industry outlook for organic and inorganic growth



SERVING NEARLY HALF A MILLION DAILY USERS

- The highways play a crucial role in alleviating congestion and improving urban connectivity



Q&A



KERETA ROSAK?
TAYAR PANCIT?

1,000
RM10



AKLEH

PEMBE

BAYARAN
LAGI DITE

09

HARA

AKLEH

AKLEH

AKLEH

Terima kasih kerana
menggunakan

E12 AKLEH

Hotline : 1 - 300 - 88 - 1012
Website : www.prolintas.com.my

Pelanggan Yang Dihormati:

TERIMA KASIH
KERANA
MENDUNIA

AKLEH

PLAZA TOL DATUK KERAMAT
LORONG : E03
FLA BERTUGAS

RESIT AKAN DIKELUARKAN ATAS PERMINTAAN
RECEIPT SHALL BE ISSUED UPON REQUEST

AKLEH

LEBUHRAYA BERTINGKAT AMPANG - K. LUMPUR



Pelanggan Yang

Assalamualaikum d

Bermula 1 SEPTEMBER
Pelanggan akan ber

To Our Value

Kindly be Inform

1 SEPTEMBER 2017

Centre will be open

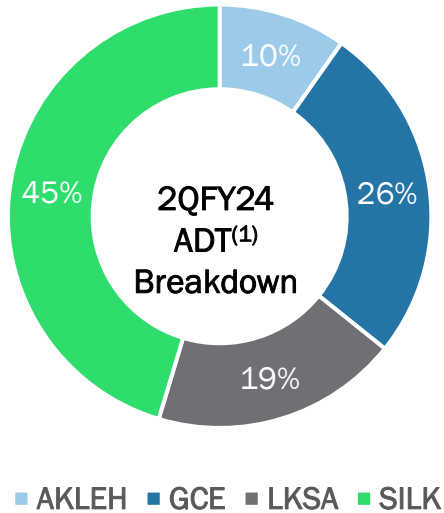
THANK YOU
Continuing our commitment to **Nation Building**



Appendix

Performance Snapshot Q3,2024 vs Q2,2024

Reliable income stream supported by a solid portfolio of mature assets



AKLEH

- First intra-urban elevated highway in Malaysia
- Connects Ampang and Kuala Lumpur

ADC:	▲ 2.3%	ADT:	▲ 2.3%
RM102,021		47,539	

GCE

- Connects Shah Alam to Rawang
- Forms the western link of the Kuala Lumpur Outer Ring Road

ADC:	▲ 0.1%	ADT:	▼ 0.9%
RM253,888		126,466	

LKSA

- Connects the areas of Kota Kemuning and Shah Alam

ADC:	▲ 2.0%	ADT:	▲ 1.2%
RM122,951		88,654	

SILK

- Expressway built to disperse the traffic flow in Kajang area

ADC:	▲ 0.5%	ADT:	▼ 0.1%
RM387,449		218,253	

Note(s): (1) ADC: Annual Daily Collection (2) ADT: Average Daily Traffic;

On track in achieving FY24 forecast

<i>(in RM'000)</i>	Statement of Cash Flows	as at 9MFY24	FYE2024F
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from toll collection		229,570	305,609
Government compensation received		9,442	17,463
Receipts from expressway ancillary facilities		1,391	2,347
Payments to supplier, contractors, employees related companies and for other operating expenses		(43,956)	(93,963)
Payments to suppliers for lane widening and interchange		(21,734)	(34,715)
Trustee-Manager fees		(4,000)	(8,000)
Trust expenses		-	(500)
Tax paid		(5,802)	(13,198)
Finance cost paid		(65,271)	(128,003)
Net cash generated from operating activities		99,638	47,010
CASH FLOWS FROM INVESTING ACTIVITIES			
Income received from other investments and deposits with licensed banks		11,140	12,137
Payment for highway development expenditure		(5,183)	(2,200)
Investment in unit trust		(225,780)	-
Net cash generated from investing activities		5,437	9,937
CASH FLOWS FROM FINANCING ACTIVITIES			
Refund received for stamp duty exemption		16,200	16,200
Drawdown for financing		-	24,578
Distribution paid to unitholders		(34,980)	(35,000)
IPO expenses incurred		-	(10,080)
Net cash generated from (used in) financing activities		(18,944)	(4,301)

Cash Flows (cont'd.)

On track in achieving FY24 forecast

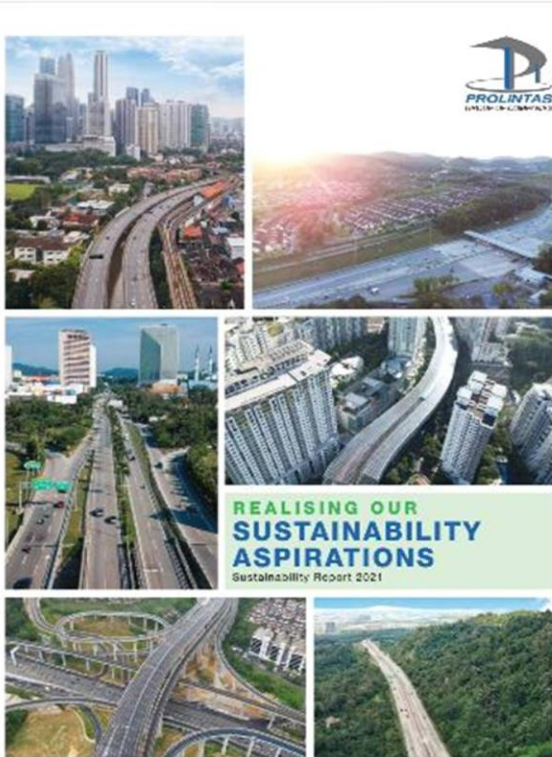
<i>(in RM'000)</i>	Statement of Cash Flows	As at 9MFY24	FYE2024F
NET INCREASE IN CASH AND CASH EQUIVALENTS		(138,964)	52,645
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD		404,151	404,152
CASH AND CASH EQUIVALENTS AT END OF PERIOD		265,187	456,797
Cash and cash equivalents comprise:			
Cash and bank balances		216,873	456,797
Deposit with licensed banks		50,813	-
		267,687	456,797
Amount pledged as security with bank guarantee		(2,500)	-
		265,187	456,797

Based on the current quarter results, the Trust Group will be meeting its cash flow forecast. The Trust Group has invested in unit trust of RM225,780,341.

	As at 9MFY24
Cash and bank cash equivalents	267,687,495
Other investment	225,780,341
	493,467,836

Promoter's Voluntary Sustainability Report

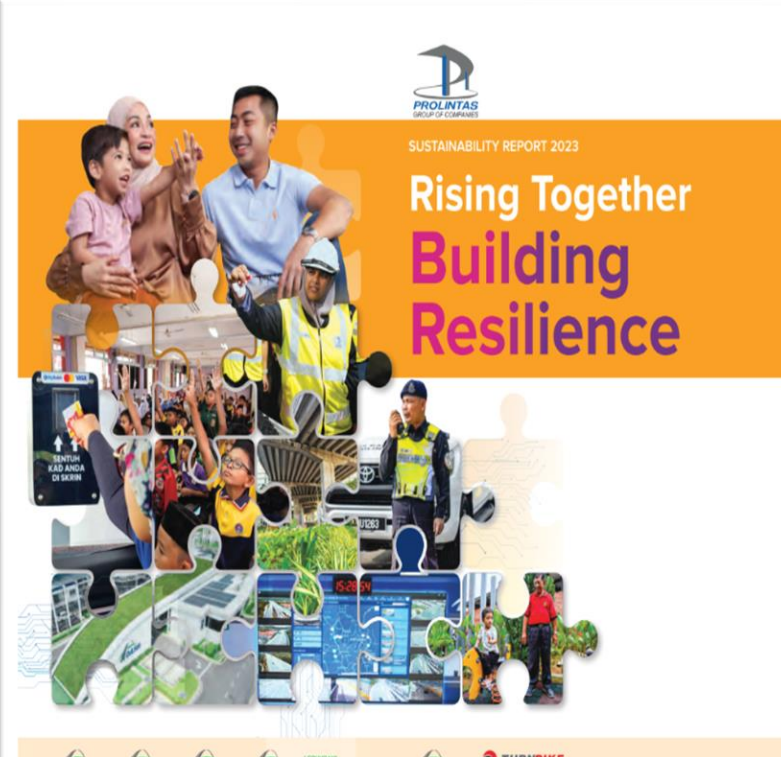
The Promoter is committed to sustainability, voluntarily publishing its Sustainability Report since 2021



1 Year 2021



2 Year 2022



3 Year 2023