

**WASCO BERHAD**

(formerly known as Wah Seong Corporation Berhad)

REGISTRATION NO.: 199901020946 (495846-A)

(INCORPORATED IN MALAYSIA)

**PROXY FORM**

Number of Ordinary Shares held

I/We \_\_\_\_\_  
(Full name in block letters)

NRIC or Company No. \_\_\_\_\_ CDS Account No. \_\_\_\_\_

of \_\_\_\_\_  
(Full address)being a \*member/members of WASCO BERHAD (formerly known as Wah Seong Corporation Berhad) [Registration No. 199901020946 (495846-A)] hereby appoint \_\_\_\_\_  
(Full name in block letters)NRIC No. \_\_\_\_\_ of \_\_\_\_\_  
(Full address)or failing \*him/her, \_\_\_\_\_ NRIC No. \_\_\_\_\_  
(Full name in block letters)of \_\_\_\_\_  
(Full address)or failing \*him/her, the Chairman of the Meeting as \*my/our proxy to vote for \*me/us on \*my/our behalf, at the Twenty-Fourth Annual General Meeting ("24th AGM") of the Company to be conducted through live streaming and online remote participation using Remote Participation and Voting ("RPV") Facilities as a **virtual** general meeting at the Broadcasting Venue to be held at West Side 1 & 2, Level 8, St. Giles Boulevard, The Boulevard, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur, Wilayah Persekutuan, Malaysia on Thursday, 30 May 2024 at 3.00 p.m. and at any adjournment thereof in the manner indicated below.

		FOR	AGAINST
Ordinary Resolution 1	To approve the Directors' Fees of RM679,500 and Directors' Meeting Allowances of RM184,000 payable for the financial year ended 31 December 2023.		
Ordinary Resolution 2	To approve the payment of Directors' Meeting Allowances of up to an amount of RM170,000 for the financial year ending 31 December 2024.		
Ordinary Resolution 3	To re-elect Halim Bin Haji Din as Director who retires pursuant to Clause 117 of the Company's Constitution.		
Ordinary Resolution 4	To re-elect Tan Sri Professor Lin See Yan as Director who retires pursuant to Clause 117 of the Company's Constitution.		
Ordinary Resolution 5	To re-elect Tan Sri Saw Choo Boon as Director who retires pursuant to Clause 117 of the Company's Constitution.		
Ordinary Resolution 6	To re-appoint PricewaterhouseCoopers PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.		
Ordinary Resolution 7	To authorise the issuance of shares by the Directors of the Company.		
Ordinary Resolution 8	Proposed Authority to Buy-Back its Own Shares by the Company.		
Ordinary Resolution 9	Proposed Renewal of Shareholders' Mandate for the Existing Recurrent Related Party Transactions of a Revenue or Trading Nature ("Existing RRPT") and Provision of Financial Assistance ("Existing PFA") involving Dato' Seri Robert Tan Chung Meng, Madam Pauline Tan Suat Ming, Mr Tony Tan Choon Keat, Tan Chin Nam Sendirian Berhad, Tan Kim Yeow Sendirian Berhad and Wah Seong (Malaya) Trading Co. Sdn. Bhd.		
Ordinary Resolution 10	Proposed Renewal of Shareholders' Mandate for the Existing RRPT and Existing PFA involving Mr Goh Eng Hooi.		
Ordinary Resolution 11	Proposed Renewal of Shareholders' Mandate for the Existing RRPT involving Dato' Mohamed Nizam Bin Abdul Razak and Encik Mohd Azlan Bin Mohammed.		

(Please indicate with an "x" in the space provided above as to how you wish to cast your vote. If no specific direction as to voting is given, the proxy will vote or abstain from voting at his/her discretion.)

\* Strike out whichever not applicable

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Signature of Member

Signed this: \_\_\_\_\_ day of \_\_\_\_\_ 2024

Contact No.: \_\_\_\_\_

Email Address: \_\_\_\_\_

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Company Seal to be affixed here  
if Member is a Corporation

*Fold this flap for sealing*

AFFIX  
STAMP

**THE COMPANY SECRETARY  
WASCO BERHAD**  
(FORMERLY KNOWN AS WAH SEONG CORPORATION BERHAD)  
[REGISTRATION NO.: 199901020946 (495846-A)]

Registered Office:  
Suite 19.01, Level 19, The Gardens North Tower  
Mid Valley City, Lingkaran Syed Putra  
59200 Kuala Lumpur, Wilayah Persekutuan  
Malaysia

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**Notes:**

1. A proxy may but need not be a Member of the Company. If a Member appoints more than one proxy, the appointments shall be invalid unless the Member specifies the proportion of the Member's shareholdings to be represented by each proxy.
2. Where a Member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 ("SICDA") which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
3. Where a Member of the Company is an authorised nominee as defined under SICDA, it may appoint at least one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
4. If the appointer is a corporation, the proxy form must be executed under the common seal or under the hand of its officer or attorney duly authorised in writing.
5. The 24th AGM will be conducted using RPV Facilities as a **virtual** general meeting by the Company's share registrar, Tricor Investor & Issuing House Services Sdn. Bhd.. The registration, participation and voting procedures are as detailed in the Administrative Guide attached and which is also available on the Company's website at [www.wascoenergy.com](http://www.wascoenergy.com).
6. Pursuant to Section 327(2) of the Companies Act, 2016, the Chairman will be present at the Broadcasting Venue being the main venue of the 24th AGM. Hence **no shareholders/proxies/corporate representatives** from the public will be physically present.
7. For the purpose of determining a member who shall be entitled to attend this 24th AGM, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd., in accordance with Clause 88 of the Company's Constitution and Section 34(1) of SICDA, to issue a Record of Depositors as at 23 May 2024 ("General Meeting Record of Depositors"). A Member registered in the General Meeting Record of Depositors who is entitled to attend, speak and vote at the 24th AGM may appoint the Chairman of the meeting as his/her proxy.

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8. In accordance with Section 334(3) of the Companies Act, 2016, the instrument appointing a proxy and the power of attorney or other authority, if any, under which is signed or a notarially certified copy of that power or authority shall be deposited as follows, not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than twenty-four (24) hours before the time appointed for the taking of the poll at the 24th AGM. Pursuant to Paragraph 8.29A(1), Chapter 8 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in this notice are required to be voted by poll.

(a) Deposit Hardcopy of Proxy Form

To the Company's Registered Address at Suite 19.01, Level 19, The Gardens North Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur, Wilayah Persekutuan, Malaysia.

(b) Deposit of Proxy Form Electronically

To Tricor Investor & Issuing House Services Sdn. Bhd. via the TIIH Online website at <https://tiih.online>.

(c) The above Proxy Forms must be deposited accordingly latest by Wednesday, 29 May 2024 by 3.00 p.m.